




Agenda Item #: _____

Staff Report

City of Manhattan Beach

TO: Finance Subcommittee

THROUGH: Bruce A. Moe, Director of Finance

FROM: Steve S. Charelian, Revenue Services Manager 

DATE: November 15, 2013

SUBJECT: FY 2013/2014 Monthly Schedule of Transient Occupancy Tax and Lease Payments and Miscellaneous Accounts Receivables.

RECOMMENDATION:

Staff recommends that the Finance Subcommittee - Receive and File this Report.

FISCAL IMPLICATION:

There are no fiscal implications associated with the recommended action.

DISCUSSION:

Each month the Revenue Services Division invoices and collects for miscellaneous accounts receivable, which includes the schedule of Transient Occupancy Tax (TOT), lease revenue, franchise revenue and other payments.

Attachments:

1. FY 2013/2014 Monthly Schedule of TOT, Lease and Miscellaneous payments
2. Miscellaneous Accounts Receivables Aging Statistical Report

MONTHLY REVENUES		July 2013	Aug 2013	Sept 2013	Oct 2013	Nov 2013	Dec 2013	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	June 2014	TOTALS
	Due Date	Acct #												
HOTEL BED TAX:														
The Belmar (19)	M 20TH	100-3203	7/22/2013	8/20/2013	9/23/2013	10/24/2013								
Crimson Hotel (45)	M 20TH	100-3203	7/19/2013	8/21/2013	9/19/2013	10/18/2013								
Man Village Inn (19)	M 20TH	100-3203	7/19/2013	8/12/2013	9/11/2013	10/16/2013								
Hawthorn Suites (53)	M 20TH	100-3203	7/17/2013	8/20/2013	9/19/2013	10/18/2013								
Hi-View Motel (20)	M 20TH	100-3203	7/24/2013	8/20/2013	9/20/2013	10/21/2013								
Wave Hotel (44)	M 20TH	100-3203	7/19/2013	8/21/2013	9/18/2013	10/18/2013								
Man Boh Motel (12)	M 20TH	100-3203	7/19/2013	8/20/2013	9/18/2013	10/18/2013								
Marriott (380)	M 20TH	100-3203	7/22/2013	8/21/2013	9/23/2013	10/21/2013								
Residence Inn (178)	M 20TH	100-3203	7/24/2013	8/16/2013	9/18/2013	10/21/2013								
Sea Horse Inn (33)	M 20TH	100-3203	7/10/2013	8/12/2013	9/10/2013	10/18/2013								
Sea View Inn (18)	M 20TH	100-3203	7/19/2013	8/19/2013	9/20/2013	10/21/2013								
Shade (33)	M 20TH	100-3203	7/22/2013	8/20/2013	9/20/2013	10/18/2013								
Sub Total			363,910.85	412,558.82	395,004.34	311,337.53								1,482,812.24
RALEIGH STUDIOS:														
Raleigh Studios-Fire	M 20TH	100-3715	7/19/2013	8/13/2013	9/13/2013	10/21/2013								
Raleigh Studios %	M 20TH	100-3204	7/19/2013	8/13/2013	9/13/2013	10/21/2013								
Raleigh Studios-Fire Inv.	M 1ST	100-3718	7/19/2013	8/6/2013	8/28/2013	10/4/2013	10/21/2013							
Raleigh Annual Fire Fee	A	100-3718				10/21/2013								
LEASES:														
1334 Partners-Rent	M 10TH	100-3513	21,825.56	21,825.56	21,825.56	21,825.56								
1334 Partners-Parking	M 10TH	100-3531	2,636.95	2,636.95	2,636.95	2,636.92								
Courty Library Parking	M 15TH	100-3534	522.39	522.39	522.39	522.39								
Sprint	M 30TH	100-3517	3,949.97	3,949.97	3,949.97	3,949.97								
AT & T	M 1ST	100-3517	3,790.43	3,790.43	3,790.43	3,790.43								
Pay N Play Racquetball	M 1ST	100-3511	280.00	280.00	280.00	280.00								
Marriott-Min	M 20TH	100-3516	33,333.33	33,333.33	33,333.33	33,333.33								
Bohemian Cafe (Pier)	M 15TH	522-3511	755.25	879.20	816.40	623.60								
Meltox	M 1ST	100-3511	20,083.33	20,083.33	20,083.33	20,083.33								
Meltox - Profit	A	100-3519												
United States PO	M 1ST	100-3533	3,566.67	3,566.67	3,566.67	3,566.67								
Village Mall Parking	M 25TH	100-3532	13,286.88	1,605.78	1,605.78	1,776.52								
Marriott - %	Q 31ST	100-3515	232,215.00			229,769.00								
Marriott Golf Course	Q 31ST	100-3512	3,012.00			3,271.00								
FRANCHISES:														
Verizon	Q	100-3202		129,533.87										
Verizon PEG	A	100-3203												
Air Products	M 25TH	100-3517	3,583.13	3,583.13	3,583.13	3,583.13								
Time Warner (PEG)	A	100-3202		9,773.00	4,098.39									
Time Warner (Basic)	Q	100-3202		48,866.00										
Van Lingon Towing	M 10TH	100-3713	8,680.00	10,920.00	8,960.00	8,820.00								
So Cal Edison	A	100-3202												
So Cal Gas	A	100-3202												
Bell Cab	A	100-3201	28,426.00											
Unified Independent Cab	A	AUGUST	37,406.00											
SB Yellow Cab	A	AUGUST	59,856.00											
All Yellow	A	AUGUST	28,426.00											
Plains West Coast Terminals	A	100-3202												

MONTHLY REVENUES		July 2013	Aug 2013	Sept 2013	Oct 2013	Nov 2013	Dec 2013	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	June 2014	TOTALS
	Due Date	Acct #												
MISC. PAYMENTS														
Waste Mgmt-Recycle	A JUNE	510-3747	30,000.00											30,000.00
Mrs. June Mikrut	A AUG 25	503-3738		25.00										25.00
Medlan-Hermosa Bch	A AUGUST	205-3735	2,088.68											2,088.68
Medlan-Redondo Bch	A AUGUST	205-3735	5,016.15											5,016.15
Panchoe-Pkg Spaces	M 1ST	520-3995	975.00	975.00	975.00	975.00								4,875.00
Signals-Target	A DEC	100-3736												-
Sushi Fusion 270 Sq. Ft	A APRIL	100-3734												-
Summers 44 Sq. Ft.	A APRIL	100-3734												-
Uncle Bills 185 Sq. Ft	A AUGUST	100-3734	2,340.00											2,340.00
Ocean View 270 Sq. Ft	M 10TH	100-3734	270.00	270.00	270.00									810.00
Storage Shade 9/09	M 15TH	100-3511	665.20	665.20	670.52									2,666.12
Triology Day Spa	M 15TH	100-3511	667.00	667.00	667.00									2,666.00
Shade	M 15TH	100-3511	790.23	790.23	790.23									3,160.92
Ohana Valet DOWNTOWN	M 15TH	520-3995	585.00	585.00	585.00									2,340.00
Pier Telescopes	A OCT	100-3771				767.15								
Legacy Inmate Comm	M Net 30	100-21604	149.95	239.26										
Northrup Gunman	A JULY	100-3734	1,242.64											
Crimson Valet - 10/2013	M 10TH	520-3995												
A - Annual														
Q - Quarterly														
M - Monthly														

City of Mountain Beach Accounts Receivable - Aging Statistics Miscellaneous AR										11/2013
	Dollars	0-30	30-60	60-90	90-120	>120				
	Total AR									
July	306,370.19	113,388.79	63,481.64	6,858.50	2,874.47	119,766.79 *				
August	463,129.20	215,276.17	88,241.77	35,983.01	4,138.50	119,489.75 *				
September	293,047.27	111,144.02	17,907.09	9,715.63	32,096.28	122,184.25 *				
October	327,386.86	212,250.11	74,235.55	3,470.08	7,725.63	29,705.49				
November										
December										
January										
February										
March										
April										
May										
June										
Average	347,483.38	163,014.77	60,966.51	14,006.81	11,708.72	97,786.57				
<i>*\$100,000 of > 120 days are for Calendar Year 2013 Raliegh Studio Annual Fire Services</i>										
	Percentages	0-30	30-60	60-90	90-120	>120				
	Total AR									
July	100%	37%	21%	2%	1%	39%				100%
August	100%	46%	19%	8%	1%	26%				100%
September	100%	38%	6%	3%	11%	42%				100%
October	100%	65%	23%	1%	2%	9%				100%
November										
December										
January										
February										
March										
April										
May										
June										
Average	100.00%	47%	17%	4%	4%	29%				100%