



Agenda Item #: _____

Staff Report

City of Manhattan Beach

TO: Finance Subcommittee

THROUGH: Bruce A. Moe, Director of Finance

FROM: Steve S. Charelian, Revenue Services Manager

DATE: December 20, 2012

SUBJECT: FY 2012/2013 Monthly Schedule of Transient Occupancy Tax and Lease Payments and Miscellaneous Accounts Receivables.

RECOMMENDATION:

Staff recommends that the Finance Subcommittee - Receive and File this Report.

FISCAL IMPLICATION:

There are no fiscal implications associated with the recommended action.

DISCUSSION:

Each month the Revenue Services Division invoices and collects for miscellaneous accounts receivable, which includes the schedule of Transient Occupancy Tax (TOT), lease revenue, franchise revenue and other payments.

Attachments:

1. FY 2012/2013 Monthly Schedule of TOT, Lease and Miscellaneous payments
2. Miscellaneous Accounts Receivables Aging Statistical Report

MONTHLY REVENUES		July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Jan 2013	Feb 2013	Mar 2013	Apr 2013	May 2013	June 2013	TOTALS
	Acct #	Due Date												
HOTEL BED TAX:														
The Belmar (19)	100-3203	M 20TH	7/19/2012	8/20/2012	9/19/2012	10/19/2012	11/19/2012							
Crimson Hotel (45)	100-3203	M 20TH	7/23/2012	8/22/2012	9/21/2012	10/22/2012	11/21/2012							
Man Village Inn (19)	100-3203	M 20TH	7/19/2012	8/19/2012	9/11/2012	10/10/2012	11/14/2012							
Hawthorn Suites (53)	100-3203	M 20TH	7/19/2012	8/20/2012	9/19/2012	10/18/2012	11/19/2012							
Hi-View Motel (20)	100-3203	M 20TH	7/20/2012	8/20/2012	9/20/2012	10/19/2012	11/20/2012							
Wave Hotel (44)	100-3203	M 20TH	7/23/2012	8/22/2012	9/21/2012	10/22/2012	11/21/2012							
Man Beh Motel (12)	100-3203	M 20TH	7/20/2012	8/16/2012	9/20/2012	10/18/2012	11/20/2012							
Marriott (380)	100-3203	M 20TH	7/9/2012	8/7/2012	9/11/2012	10/10/2012	11/6/2012							
Residence Inn (176)	100-3203	M 20TH	7/19/2012	8/22/2012	9/17/2012	10/18/2012	11/19/2012							
Sea Horse Inn (33)	100-3203	M 20TH	7/19/2012	8/7/2012	9/12/2012	10/5/2012	11/7/2012							
Sea View Inn (18)	100-3203	M 20TH	7/20/2012	8/20/2012	9/20/2012	10/22/2012	11/20/2012							
Shade (38)	100-3203	M 20TH	7/20/2012	8/20/2012	9/20/2012	10/19/2012	11/20/2012							
Sub Total			31,5020.88	35,4953.51	348,060.66	275,857.21	283,748.41							1,587,640.65
			+8.3%	+1.8%	+18.9%	+20%	+39.1%							
RALEIGH STUDIOS:														
Raleigh Studios-Fire	100-3715	M 20TH	7/18/2012	8/20/2012	11/16/2012	11/16/2012								
Raleigh Studios-%	100-3204	M 20TH	7/18/2012	11/21/2012	11/16/2012	11/18/2012								
Raleigh Studios-Fire Inv.	100-3718	M 1ST	6/29/2012	8/7/2012	10/9/2012	11/15/2012	11/15/2012							
Raleigh Annual Fire Fee	100-3718	A APRIL				10/5/2012								
LEASES:														
1334 Partners-Rent	100-3513	M 10TH	21,418.61	21,418.61	21,418.61	21,418.61	21,825.56							107,500.00
1334 Partners-Parking	100-3531	M 10TH	2,582.71	2,582.71	2,582.71	2,582.71	2,582.71							12,913.55
County Library Parking	100-3534	M 15TH	522.39	522.39	522.39	522.39	522.39							3,134.34
Sprint	100-3517	M 30TH	3,761.88	3,761.88	3,761.88	3,761.88	3,761.88							22,571.28
AT & T	100-3511	M 1ST	3,609.93	3,609.93	3,609.93	3,609.93	3,609.93							21,659.58
Pay N Play Racquetball	100-3511	M 1ST	280.00	280.00	280.00	280.00	280.00							1,680.00
Marriott-Min	100-3516	M 20TH	33,333.33	33,333.33	33,333.33	33,333.33	33,333.33							189,999.98
Bohemian Cafe (pier)	522-3511	M 15TH	728.40	992.00	772.80	619.20	600.00							4,312.40
Meltox	100-3511	M 1ST	20,083.33	20,083.33	20,083.33	20,083.33	20,083.33							120,499.98
Meltox - Profit	100-3519	A FEB												
United States PO	100-3533	M 1ST	1,765.17	1,765.17	1,765.17	1,765.17	1,765.17							10,591.02
Village Mall Parking	100-3532	M 25TH	13,039.23	1,627.93	1,627.93	1,845.69	13,286.98							31,427.76
Marriott - %	100-3515	Q 31ST	184,604.00	2,464.00			181,441.00							386,046.00
Marriott Golf Course	100-3512	Q 31ST					3,742.00							6,206.00
FRANCHISES:														
Verizon	100-3202	Q		116,135.19			121,438.96							237,574.15
Verizon PEG	100-3203	A JAN												
Verizon 18/Valley lease	100-3517	M 25TH	3,412.50	3,412.50	3,412.50	3,412.50	3,412.50							17,062.50
Air Products	100-3202	A AUGUST	4,058.77				4,058.77							4,058.77
Time Warner (PEG)	100-3202	Q	10,356.00				10,068.00							20,424.00
Time Warner (Basic)	100-3202	Q	51,779.00				50,342.00							102,121.00
Van Lingon Towing	100-3713	M 10TH	10,360.00	12,180.00	8,680.00	6,580.00	7,140.00							44,940.00
So Cal Edison	100-3202	A APRIL												
So Cal Gas	100-3202	A APRIL												
Bell Cab	100-3201	A AUGUST	26,370.00											26,370.00
United Independent Cab	100-3202	A AUGUST	35,160.00											35,160.00
SB Yellow Cab	100-3202	A AUGUST	57,135.00											57,135.00
All Yellow	100-3202	A AUGUST	26,370.00											26,370.00
Plains West Coast Terminals	100-3202	A APRIL												

MONTHLY REVENUES			July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Jan 2013	Feb 2013	Mar 2013	Apr 2013	May 2013	June 2013	TOTALS
		Due Date	Acct #												
MISC. PAYMENTS															
Waste Mgmt-Recycle	A	JUNE	510-3747	29,000.00											29,000.00
Mrs. June Mkrut	A	AUG \$25	503-3738		25.00										25.00
Median-Hermosa Bch	A	AUGUST	205-3735	2,078.84											2,078.84
Median-Redondo Bch	A	AUGUST	205-3735	4,992.06											4,992.06
Parchos-Pkg Spaces	M	1ST	520-3995	975.00	975.00	975.00	975.00								4,875.00
Signals-Target	A	DEC	100-3736			2,577.20									2,577.20
Sushi Fusion 270 Sq. Ft	A	APRIL	100-3734												-
Summers 44 Sq. Ft.	A	APRIL	100-3734	2,340.00											2,340.00
Uncle Billis 195 Sq. Ft	A	AUGUST	100-3734	270.00	270.00	270.00	270.00								1,350.00
Ocean View 270 Sq. Ft	M	10TH	100-3734	270.00	270.00	270.00	270.00	270.00							1,350.00
Storage Shade 9/09	M	15TH	100-3511	650.24	650.24	650.24	665.20	665.20							3,281.12
Trilogy Day Spa	M	15TH	100-3511	653.38	653.38	653.38	653.38	653.38							3,266.90
Shade	M	15TH	100-3511	783.18	783.18	783.18	783.18	783.18							3,915.90
Ohana Valet Downtown	M	15TH	520-3995	503.75	503.75	503.75	503.75								2,015.00
Pier Telescopes	BI	DEC/JUNE	100-3771		1,341.74										
Legacy Innmate Comm	M	Net 60	100-21604	50.83											
Northrup Grumman	A	JULY	100-3734	1,218.27	295.13	426.29									
A - Annual															
Q - Quarterly															
M - Monthly															

City of Manhattan Beach Accounts Receivable - Aging Statistics Miscellaneous AR										12/1/12
Dollars										
	Total AR	0-30	30-60	60-90	90-120	>120				
July	373,194.91	213,362.88	5,563.88	12,726.20	1,791.12	139,750.83	**			
August	272,534.78	22,704.09	96,613.15	15,666.08	10,706.20	126,845.26	**			
September	314,368.98	92,679.02	20,617.11	53,280.26	13,388.08	134,404.51	**			
October	181,353.25	140,777.29	9,472.08	3,827.68	4,927.36	22,348.84				
November	262,141.44	158,775.20	85,057.57	4,610.00	3,682.68	10,015.99				
December										
January										
February										
March										
April										
May										
June										
Average	280,718.67	125,659.70	43,464.76	18,022.04	6,899.09	86,673.09				
<i>**\$100,000 of > 120 days are for Ralieg Studio Annual Fire FY 2011-12</i>										
Percentages										
	Total AR	0-30	30-60	60-90	90-120	>120				
July	100.00%	57%	1%	3%	0%	37%				
August	100.00%	8%	35%	6%	4%	47%				
September	100.00%	29%	7%	17%	4%	43%				
October	100.00%	78%	5%	2%	3%	12%				
November	100.00%	61%	32%	2%	1%	4%				
December										
January										
February										
March										
April										
May										
June										
Average	100.00%	47%	16%	6%	3%	29%				