

City of Manhattan Beach



Month End Financial Reports

January 2013

Fiscal Year 2012-2013

Data Date 2/21/2013

**City of Manhattan Beach
Month End Financial Report
General Fund Expenditures By Department**

Percent Year **58.33**
Fiscal Year **2013**
Month **January**
Period **7**

Department Name		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized
11	Management Services	2,481,473	153,403	1,267,724	0	1,213,749	51.09
12	Finance	2,680,888	192,381	1,510,168	12,400	1,158,320	56.79
13	Human Resources	897,705	87,735	483,191	31,818	382,697	57.37
14	Parks and Recreation	6,060,182	336,485	3,097,974	24,831	2,937,377	51.53
15	Police	22,732,854	1,593,894	13,344,559	55,351	9,332,943	58.95
16	Fire	10,516,034	778,145	6,237,655	60,388	4,217,991	59.89
17	Community Development	3,558,905	242,134	1,786,913	139,772	1,632,221	54.14
18	Public Works	6,974,742	364,215	3,934,052	68,108	2,972,582	57.38
100	General Fund	<u>55,902,783</u>	<u>3,748,392</u>	<u>31,662,236</u>	<u>392,667</u>	<u>23,847,880</u>	<u>57.34</u>

City of Manhattan Beach
Fiscal Year 2013 Statement of Revenues & Expenditures
 January 31, 2013

% of Year
58.333%

Current Year Activity

<u>Fund Title</u>	<u>Fund No.</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>% Realized</u>	<u>Budgeted Expenditures</u>	<u>YTD Expenditures</u>	<u>% Expended</u>
General Fund	100	\$53,286,230	\$29,184,157	54.77%	\$55,902,783	\$31,662,236	56.64%
Street Lighting & Landscaping Fund	201	398,844	188,572	47.28%	597,899	314,568	52.61%
Gas Tax Fund	205	1,487,617	435,809	29.30%	4,152,075	770,999	18.57%
Asset Forfeiture	210	18,862	18,610	98.66%	275,698	82,323	29.86%
Police Safety Grants	211	1,502	77,141	5135.90%	168,957	89,503	52.97%
Federal & State Grants	220	-	-	n/a	-	-	n/a
Prop A Fund	230	552,201	330,251	59.81%	750,874	407,525	54.27%
Prop C Fund	231	8,554,416	293,377	3.43%	10,517,694	39,298	0.37%
AB 2766 Fund	232	44,915	11,867	26.42%	358,068	4,763	1.33%
Measure R	233	295,131	204,454	69.28%	-	-	n/a
Capital Improvements Fund	401	2,012,145	907,892	45.12%	7,143,311	1,049,821	14.70%
Underground Assessment District Construction	403	219	750	342.64%	-	-	n/a
Water Fund	501	14,874,414	8,956,146	60.21%	18,511,215	7,720,322	41.71%
Storm Drain Fund	502	359,350	159,321	44.34%	1,358,105	203,125	14.96%
Wastewater Fund	503	3,377,186	2,006,799	59.42%	6,952,405	2,989,455	43.00%
Refuse Fund	510	4,566,324	2,605,940	57.07%	4,495,444	2,080,693	46.28%
Parking Fund	520	2,357,884	1,309,900	55.55%	13,116,434	11,708,229	89.26%
County Parking Lots Fund	521	531,000	402,859	75.87%	457,627	109,019	23.82%
State Pier & Parking Lot Fund	522	500,363	296,665	59.29%	1,570,589	360,740	22.97%
Insurance Reserve Fund	601	4,541,130	2,703,639	59.54%	4,605,986	3,165,814	68.73%
Information Systems Reserve Fund	605	1,506,483	710,612	47.17%	1,705,890	644,801	37.80%
Fleet Management Fund	610	3,077,925	1,164,583	37.84%	6,033,768	803,063	13.31%
Building Maintenance & Operation Fund	615	1,550,806	725,223	46.76%	1,554,344	718,164	46.20%
Special Assessment Debt Service	710	968,248	522,865	54.00%	962,612	745,114	77.41%
City Pension Fund	801	139,150	6,827	4.91%	189,000	115,216	60.96%
		\$105,002,345	\$53,224,257	50.69%	\$141,380,776	\$65,784,790	46.53%

**City of Manhattan Beach
Fiscal Year 2013 General Fund Major Revenue Trends
January 31, 2013**

**Percent of Year
58.33%**

<u>Major Revenue Accounts</u>	<u>Fund No.</u>	<u>Year-To-Date Actuals</u>						<u>2013</u>	
		2008	2009	2010	2011	2012	2013	<u>Adjusted Budgeted Revenue</u>	<u>Realized</u>
		Property Taxes	100	9,656,722	10,464,028	10,468,826	10,211,285	10,540,797	11,126,910
Sales & Use Tax	100	4,585,522	4,580,459	3,949,814	4,642,144	4,932,981	5,297,463	8,756,000	60.50%
Franchise Tax	100	367,544	260,768	468,879	431,320	456,174	488,959	1,290,000	37.90%
Hotel Tax	100	2,015,893	1,934,562	1,592,554	1,641,324	1,582,807	1,956,929	2,864,820	68.31%
Business License Tax	100	323,045	249,172	248,047	215,443	248,425	245,408	2,844,000	8.63%
Real Estate Transfer Tax	100	403,688	225,460	206,552	213,552	293,325	340,301	525,000	64.82%
Building Permits	100	503,027	421,121	423,189	478,805	462,977	482,407	880,000	54.82%
Parking Citations	100	1,038,852	1,119,049	1,488,579	1,526,067	1,642,412	1,345,846	2,703,000	49.79%
Interest Earnings	100	967,635	1,095,811	324,195	334,713	349,723	382,255	550,000	69.50%
Marriott Hotel Rent	100	878,632	837,752	647,328	541,507	542,848	599,378	974,000	61.54%
Vehicle in Lieu	100	95,410	65,835	52,724	72,459	95,915	18,887	-	-
Building Plan Check Fees	100	438,856	368,367	316,518	457,518	534,360	596,008	990,000	60.20%
Total Major Revenue Accounts		21,274,825	21,622,382	20,187,205	20,766,137	21,682,744	22,880,751	42,647,125	53.65%
Over/(Under) Prior Year			347,557	(1,435,177)	578,932	916,607	1,198,007		
Percent Change From Prior Year			1.63%	(6.64%)	2.87%	4.41%	5.53%		
Other Revenues		5,989,423	5,945,638	6,078,001	6,642,217	7,098,599	6,303,406	10,639,105	59.25%
Total General Fund Revenues		27,264,249	27,568,020	26,265,206	27,408,354	28,781,343	29,184,157	53,286,230	54.77%

