




Agenda Item #: _____

Staff Report

City of Manhattan Beach

TO: Finance Subcommittee

THROUGH: Bruce A. Moe, Director of Finance

FROM: Steve S. Charelian, Revenue Services Manager 

DATE: July 3, 2013

SUBJECT: FY 2012/2013 Monthly Schedule of Transient Occupancy Tax and Lease Payments and Miscellaneous Accounts Receivables.

RECOMMENDATION:

Staff recommends that the Finance Subcommittee - Receive and File this Report.

FISCAL IMPLICATION:

There are no fiscal implications associated with the recommended action.

DISCUSSION:

Each month the Revenue Services Division invoices and collects for miscellaneous accounts receivable, which includes the schedule of Transient Occupancy Tax (TOT), lease revenue, franchise revenue and other payments.

Attachments:

1. FY 2012/2013 Monthly Schedule of TOT, Lease and Miscellaneous payments
2. Miscellaneous Accounts Receivables Aging Statistical Report

MONTHLY REVENUES	July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Jan 2013	Feb 2013	Mar 2013	Apr 2013	May 2013	June 2013	TOTALS
	Due Date	Acct #											
HOTEL BED TAX:													
The Belmar (19)	M	100-3203	7/19/2012	9/19/2012	11/19/2012	12/19/2012	1/22/2013	2/22/2013	3/21/2013	4/19/2013	5/21/2013	6/24/2013	
Crismson Hotel (45)	M	100-3203	7/23/2012	9/21/2012	11/21/2012	12/21/2012	1/22/2013	2/21/2013	3/21/2013	4/19/2013	5/21/2013	6/20/2013	
Man Village Inn (19)	M	100-3203	7/19/2012	9/11/2012	10/10/2012	11/14/2012	1/14/2013	2/14/2013	3/15/2013	4/19/2013	5/21/2013	6/14/2013	
Hawthorn Suites (53)	M	100-3203	7/20/2012	9/20/2012	10/18/2012	12/17/2012	1/14/2013	2/19/2013	3/15/2013	4/19/2013	5/20/2013	6/18/2013	
Hi-View Motel (20)	M	100-3203	7/20/2012	9/20/2012	10/19/2012	12/20/2012	1/22/2013	2/19/2013	3/19/2013	4/22/2013	5/20/2013	6/20/2013	
Wave Hotel (44)	M	100-3203	7/23/2012	9/21/2012	10/22/2012	12/21/2012	1/22/2013	2/21/2013	3/21/2013	4/19/2013	5/21/2013	6/20/2013	
Man Boh Motel (12)	M	100-3203	7/20/2012	9/20/2012	10/18/2012	12/18/2012	1/18/2013	2/19/2013	3/19/2013	4/19/2013	5/17/2013	6/19/2013	
Marrlott (380)	M	100-3203	7/19/2012	9/11/2012	10/10/2012	12/11/2012	1/22/2013	2/22/2013	3/22/2013	4/29/2013	5/20/2013	6/20/2013	
Residence Inn (176)	M	100-3203	7/19/2012	9/17/2012	10/18/2012	12/20/2012	1/17/2013	2/20/2013	3/18/2013	4/19/2013	5/23/2013	6/24/2013	
Sea Horse Inn (33)	M	100-3203	7/19/2012	9/12/2012	10/5/2012	12/12/2012	1/8/2013	2/11/2013	3/11/2013	4/10/2013	5/13/2013	6/12/2013	
Sea View Inn (18)	M	100-3203	7/19/2012	9/20/2012	10/22/2012	12/20/2012	1/18/2013	2/20/2013	3/20/2013	4/22/2013	5/20/2013	6/20/2013	
Shade (38)	M	100-3203	7/20/2012	9/20/2012	10/19/2012	12/20/2012	1/22/2013	2/20/2013	3/20/2013	4/19/2013	5/20/2013	6/20/2013	
Sub Total			315020.86	354953.51	348,080.66	275,857.21	283,748.41	303,060.40	279,948.87	313,683.61	310,597.40	312,467.29	3,740,802.90
RALEIGH STUDIOS:													
Raleigh Studios-Fire	M	100-3715	7/18/2012	11/16/2012	11/16/2012	1/28/2013	2/21/2013	2/21/2013	4/25/2013	6/21/2013	5/21/2013	6/24/2013	495,785.00
Raleigh Studios %	M	100-3204	7/18/2012	11/16/2012	11/16/2012	1/28/2013	2/22/2013	2/22/2013	4/25/2013	4/25/2013	5/21/2013	6/24/2013	483,948.00
Raleigh Studios-Fire Inv.	M	100-3718	6/29/2012	8/7/2012	10/9/2012	11/15/2012	1/28/2013	2/21/2013	4/25/2013	4/19/2013			41,187.00
Raleigh Annual Fire Fee	A	100-3718			10/5/2012								
LEASES:													
1334 Partners-Rent	M	100-3513	21,418.61	21,418.61	21,418.61	21,825.56	21,825.56	21,825.56	21,825.56	21,825.56	21,825.56	21,825.56	260,278.92
1334 Partners-Parking	M	100-3531	2,582.71	2,582.71	2,582.71	2,582.71	2,582.71	2,582.71	2,582.71	2,582.71	2,582.71	2,582.71	31,263.72
Country Library Parking	M	100-3534	522.39	522.39	522.39	522.39	522.39	522.39	522.39	522.39	522.39	522.39	6,288.68
Sprint	M	100-3517	3,761.88	3,761.88	3,761.88	3,761.88	3,949.97	3,949.97	3,949.97	3,949.97	3,949.97	3,949.97	46,271.10
AT & T	M	100-3517	3,609.93	3,609.93	3,609.93	3,609.93	3,609.93	3,609.93	3,609.93	3,790.43	3,790.43	3,790.43	43,860.66
Pay N Play Racquetball	M	100-3516	280.00	280.00	280.00	280.00	280.00	280.00	280.00	280.00	280.00	280.00	3,360.00
Marrlott-Min	M	100-3516	33,333.33	33,333.33	33,333.33	33,333.33	33,333.33	33,333.33	33,333.33	33,333.33	33,333.33	33,333.33	398,999.96
Bohemian Cafe (pier)	M	522-3511	728.40	992.00	772.80	600.00	600.00	600.00	600.00	600.00	600.00	600.00	7,912.40
Metlox	M	100-3511	20,083.33	20,083.33	20,083.33	20,083.33	20,083.33	20,083.33	20,083.33	20,083.33	20,083.33	20,083.33	240,999.96
Metlox - Profit	A	100-3516									175,086.87		175,086.87
United States PO	M	100-3533	1,765.17	1,765.17	1,765.17	1,765.17	1,765.17	1,765.17	1,765.17	1,765.17	1,765.17	1,765.17	24,785.04
Village Mail Parking	M	100-3532	13,039.23	1,627.93	1,627.93	13,286.98	13,286.98	13,286.98	13,286.98	13,286.98	13,286.98	13,286.98	124,438.62
Marrlott - %	Q	100-3515	184,604.00		181,441.00			194,445.00		201,834.00			782,324.00
Marrlott Golf Course	Q	100-3512	2,464.00		3,742.00					2,130.00			9,814.00
FRANCHISES:													
Verizon	Q	100-3202	116,135.19								126,813.53		480,012.27
Verizon PEG	A	100-3203											56,651.00
Verizon 16/Valley lease	M	100-3517	3,412.50	3,412.50	3,412.50	3,412.50	3,412.50	3,412.50	3,412.50	3,412.50	3,412.50	3,412.50	41,632.52
Air Products	A	100-3202	4,058.77										4,058.77
Time Warner (PEG)	Q	100-3202	10,356.00								9,909.00		40,521.00
Time Warner (Basic)	Q	100-3202	51,779.00								49,545.00		202,185.64
Van Lingon Towing	M	100-3713	10,360.00	12,180.00	8,680.00	6,580.00	7,140.00	5,600.00	5,880.00	6,160.00	6,300.00	7,840.00	82,960.00
So Cal Edison	A	100-3202										41,380.00	41,380.00
So Cal Gas	A	100-3202										41,380.00	41,380.00
Bell Cab	A	100-3201	26,370.00										26,370.00
United Independent Cab	A	100-3202	35,160.00										35,160.00
SB Yellow Cab	A	100-3202	57,135.00										57,135.00
All Yellow	A	100-3202	26,370.00										26,370.00
Plains West Coast Terminals	A	100-3202								5,426.46			5,426.46

MONTHLY REVENUES	Due Date	Acct #	July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Jan 2013	Feb 2013	Mar 2013	Apr 2013	May 2013	June 2013	TOTALS
MISC. PAYMENTS															
Waste Mgmt-Recycle	A JUNE	510-3747	29,000.00												29,000.00
Mrs. June Milkut	A AUG \$25	503-3738		25.00											25.00
Median-Hermosa Bch	A AUGUST	205-3735	2,078.84												2,078.84
Median-Redondo Bch	A AUGUST	205-3735	4,992.06												4,992.06
Panchos-Pkg Spaces	M 1ST	520-3995	975.00	975.00	975.00	975.00	975.00	975.00	975.00	975.00	975.00	975.00	975.00	975.00	10,725.00
Signals-Target	A DEC	100-3736				2,577.20									2,577.20
Sushi Fusion 270 Sq. Ft	A APRIL	100-3734												3,240.00	3,240.00
Summers 44 Sq. Ft.	A APRIL	100-3734												528.00	528.00
Uncle Bills 195 Sq. Ft	A AUGUST	100-3734	2,340.00												2,340.00
Ocean View 270 Sq. Ft	M 10TH	100-3734	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	2,430.00
Storage Shade 9/09	M 15TH	100-3511	650.24	650.24	650.24	665.20	665.20	665.20	665.20	665.20	665.20	665.20	665.20	665.20	7,262.32
Tricity Day Spa	M 15TH	100-3511	653.38	653.38	653.38	653.38	653.38	653.38	653.38	653.38	653.38	653.38	653.38	653.38	7,960.38
Shade	M 15TH	100-3511	783.18	783.18	783.18	783.18	783.18	783.18	783.18	783.18	783.18	783.18	783.18	783.18	9,814.98
Ohana Valet Downtown	M 15TH	520-3995	503.75	503.75	503.75	503.75	503.75	503.75	503.75	585.00	585.00	585.00	585.00	585.00	4,273.75
Pier Telescopes	A ANNUAL	100-3771		1,341.74											
Legacy Inmate Comm	M Net 30	100-21604	50.83	295.13	428.29	197.74	221.53	310.67	266.49	205.50	166.99				
Northrup Grumman	A JULY	100-3734	1,218.27												
A - Annual															
Q - Quarterly															
M - Monthly															

City of Manhattan Beach
Accounts Receivable - Aging Statistics
Miscellaneous AR

07/2013

	Dollars											
	0-30	30-60	60-90	90-120	120-150	150-180	180-210	210-240	240-270	270-300	300-330	330-360
July	373,194.91	213,362.88	5,563.88	12,726.20	1,791.12	139,750.83 *						
August	272,534.78	22,704.09	96,613.15	15,666.08	10,706.20	126,845.26 *						
September	314,368.98	92,679.02	20,617.11	53,280.26	13,388.08	134,404.51 *						
October	181,353.25	140,777.29	9,472.08	3,827.68	4,927.36	22,348.84						
November	262,141.44	158,775.20	85,057.57	4,610.00	3,682.68	10,015.99						
December	151,549.41	111,654.35	17,631.22	6,729.97	2,800.00	12,733.87						
January	184,045.16	155,744.56	10,720.68	3,596.97	2,801.64	11,181.31						
February	294,171.33	246,100.02	33,294.00	2,635.68	2,385.72	9,755.91 **						
March	281,863.68	103,702.26	155,126.98	7,620.00	4,830.68	10,583.76						
April	316,872.94	152,145.38	22,273.27	126,879.41	3,515.00	13,159.44						
May	392,622.31	105,353.68	137,976.57	13,719.28	25,021.61	111,650.73 *						
June												
Average	274,974.38	136,636.25	54,031.50	22,844.68	6,895.46	54,766.40						
*\$100,000 of > 120 days are for Raleigh Studio Annual Fire Services												
**Annual sidewalk repair billings												
	Percentages											
	0-30	30-60	60-90	90-120	120-150	150-180	180-210	210-240	240-270	270-300	300-330	330-360
July	100%	57%	1%	3%	0%	37%						
August	100%	8%	35%	6%	4%	47%						
September	100%	29%	7%	17%	4%	43%						
October	100%	78%	5%	2%	3%	12%						
November	100%	61%	32%	2%	1%	4%						
December	100%	74%	12%	4%	2%	8%						
January	100%	85%	6%	2%	2%	6%						
February	100%	84%	11%	1%	1%	3%						
March	100%	37%	55%	3%	2%	4%						
April	100%	48%	7%	40%	1%	4%						
May	100%	27%	35%	3%	6%	28%						
June												
Average	100.00%	53%	19%	8%	2%	18%						100%