

City of Manhattan Beach



Month End Financial Reports

November 2013

Fiscal Year 2013-2014

**City of Manhattan Beach
 Fiscal Year 2013-2014
 Period 5 - November
 General Fund Expenditures By Department**

Data Date: 12/19/2013

Percent Year: 41.7%

		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized*
11	Management Services	2,791,140	256,120	958,513	-	1,832,627	34.34
12	Finance	3,429,148	336,249	1,263,278	9,700	2,156,169	37.12
13	Human Resources	977,038	68,363	311,352	13,785	651,901	33.28
14	Parks and Recreation	6,818,154	512,954	2,619,531	20,293	4,178,331	38.72
15	Police	23,055,809	2,325,596	9,962,098	6,873	13,086,837	43.24
16	Fire	10,995,906	1,003,419	4,458,994	16,665	6,520,246	40.70
17	Community Development	4,005,759	443,845	1,513,031	57,429	2,435,299	39.21
18	Public Works	7,154,662	555,999	2,166,739	41,120	4,946,803	30.86
100	General Fund	59,227,616	5,502,546	23,253,537	165,865	35,808,214	39.54

*Percent Utilized includes YTD encumbrances.

City of Manhattan Beach
Fiscal Year 2014 Statement of Revenues & Expenditures
November 30, 2013

% of Year
41.667%

Current Year Activity

<u>Fund Title</u>	<u>Fund No.</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>% Realized</u>	<u>Budgeted Expenditures</u>	<u>YTD Expenditures</u>	<u>% Expended</u>
General Fund	100	\$57,571,997	\$14,561,051	25.29%	\$59,227,616	\$23,253,537	39.26%
Street Lighting & Landscaping Fund	201	404,491	1,884	0.47%	633,438	204,178	32.23%
Gas Tax Fund	205	1,277,766	358,329	28.04%	3,855,939	340,864	8.84%
Asset Forfeiture	210	8,053	2,517	31.26%	202,269	39,520	19.54%
Police Safety Grants	211	1,300	33,551	2580.85%	65,592	43,931	66.98%
Federal & State Grants	220	-	-	n/a	-	-	n/a
Prop A Fund	230	625,314	272,269	43.54%	729,281	307,479	42.16%
Prop C Fund	231	11,685,108	332,080	2.84%	15,126,538	126	0.00%
AB 2766 Fund	232	43,287	291	0.67%	97,068	3,865	3.98%
Measure R	233	380,745	157,254	41.30%	-	-	n/a
Capital Improvements Fund	401	1,365,031	691,560	50.66%	18,171,819	668,439	3.68%
Underground Assessment District Construction	403	1,125	584	51.87%	-	-	n/a
Water Fund	501	15,973,827	7,558,734	47.32%	17,220,967	3,369,215	19.56%
Storm Drain Fund	502	352,126	4,718	1.34%	1,159,424	229,532	19.80%
Wastewater Fund	503	3,586,955	1,640,318	45.73%	6,884,729	1,052,681	15.29%
Refuse Fund	510	4,090,542	1,586,488	38.78%	4,149,880	1,342,792	32.36%
Parking Fund	520	2,344,633	970,233	41.38%	2,746,248	902,941	32.88%
County Parking Lots Fund	521	638,510	354,108	55.46%	568,498	65,878	11.59%
State Pier & Parking Lot Fund	522	525,229	241,437	45.97%	1,549,620	166,927	10.77%
Insurance Reserve Fund	601	5,158,460	2,291,956	44.43%	5,205,887	2,537,232	48.74%
Information Systems Reserve Fund	605	1,531,297	638,040	41.67%	1,954,274	527,446	26.99%
Fleet Management Fund	610	2,511,752	935,844	37.26%	4,623,401	1,564,878	33.85%
Building Maintenance & Operation Fund	615	1,774,165	560,543	31.59%	1,787,512	559,019	31.27%
Special Assessment Debt Service	710	957,000	7,884	0.82%	956,876	749,839	78.36%
City Pension Fund	801	163,264	5,688	3.48%	216,000	91,227	42.23%
		\$112,971,977	\$33,207,360	29.39%	\$147,132,877	\$38,021,543	25.84%

**City of Manhattan Beach
Fiscal Year 2014 General Fund Major Revenue Trends
November 30, 2013**

**Percent of Year
41.67%**

<u>Major Revenue Accounts</u>	<u>Fund No.</u>	<u>Year-To-Date Actuals</u>						<u>Adjusted Budgeted Revenue</u>	
		2009	2010	2011	2012	2013	2014	Realized	
Property Taxes	100	1,125,762	1,121,127	998,239	906,621	937,889	985,686	17,771,000	5.55%
Sales & Use Tax	100	2,508,015	2,199,404	2,425,336	2,640,831	2,792,718	2,837,311	9,154,850	30.99%
Franchise Tax	100	235,522	402,670	431,300	456,134	488,949	510,685	1,392,303	36.68%
Hotel Tax	100	1,532,391	1,226,113	1,263,042	1,216,507	1,404,696	1,602,934	3,414,403	46.95%
Business License Tax	100	215,835	207,724	181,072	217,524	209,093	207,599	3,050,000	6.81%
Real Estate Transfer Tax	100	189,589	176,438	149,635	229,019	247,847	249,916	621,275	40.23%
Building Permits	100	288,670	266,568	300,692	355,258	352,125	438,095	924,000	47.41%
Parking Citations	100	775,652	1,082,893	1,100,139	1,270,833	1,037,395	1,052,537	2,440,000	43.14%
Interest Earnings	100	833,700	288,029	297,587	255,520	318,227	257,529	548,092	46.99%
Marriott Hotel Rent	100	617,834	441,266	474,841	407,317	532,712	628,651	1,256,709	50.02%
Vehicle in Lieu	100	55,019	52,724	57,161	95,915	18,887	15,631	-	-
Building Plan Check Fees	100	262,704	223,115	311,586	402,644	428,192	608,791	1,040,000	58.54%
Total Major Revenue Accounts		8,640,693	7,688,070	7,990,629	8,454,122	8,768,728	9,395,364	41,612,632	22.58%
Over/(Under) Prior Year			(952,623)	302,559	463,493	314,606	626,637		
Percent Change From Prior Year			(11.02%)	3.94%	5.80%	3.72%	7.15%		
Other Revenues		4,513,603	4,693,349	4,933,750	5,333,252	4,774,886	5,165,687	15,959,365	32.37%
Total General Fund Revenues		13,154,296	12,381,419	12,924,379	13,787,374	13,543,613	14,561,051	57,571,997	25.29%

