

City Council Meeting, June 4, 2019  
Agenda Item No. 9, Attachment No. 5  
General Fund

Five Year Forecast

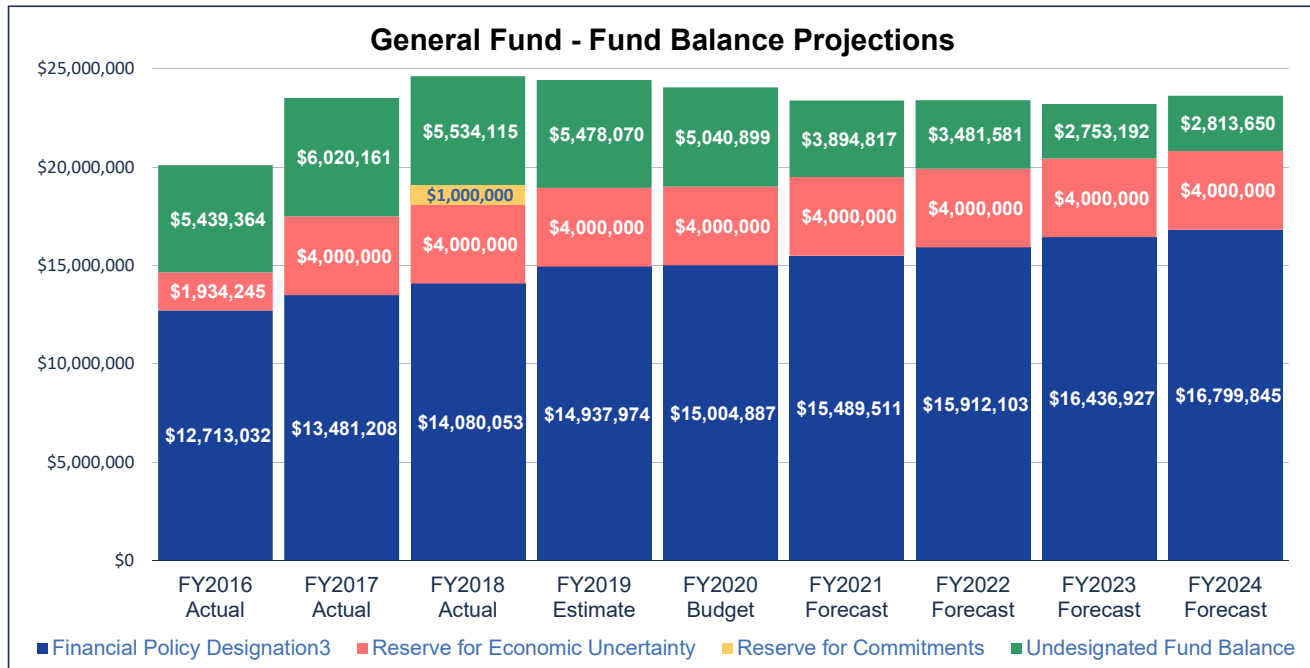
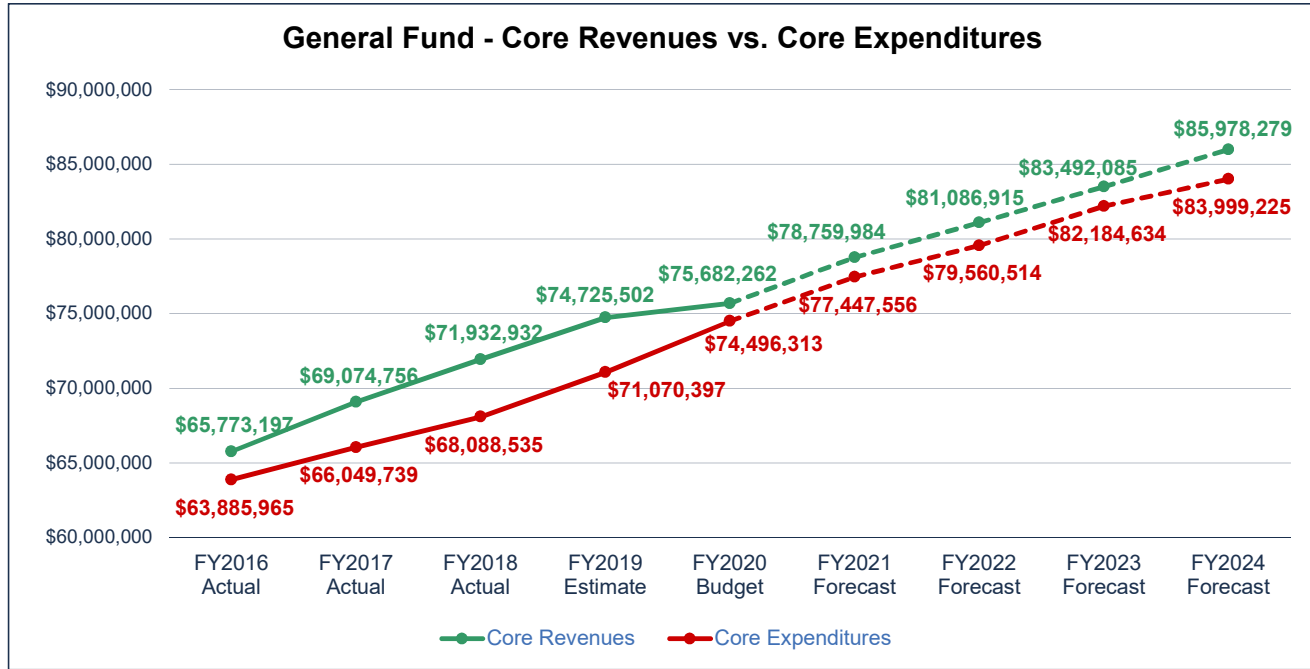
	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
<b>General Fund</b>	Actual	Actual	Actual	Estimate	Budget	Forecast	Forecast	Forecast	Forecast
<b>BEGINNING FUND BALANCE</b>	21,115,623	20,086,641	23,501,369	24,614,168	24,416,044	24,045,786	23,384,328	23,393,684	23,190,119
<b>Revenues</b>									
<b>Core Revenues</b>	65,773,197	69,074,756	71,932,932	74,725,502	75,682,262	78,759,984	81,086,915	83,492,085	85,978,279
<b>Non-core Revenues (One-time &amp; Grants)<sup>1</sup></b>	1,074,052	2,503,002	(285,742)	1,580,197	403,124	-	-	-	-
<b>Total Revenues &amp; Other Inflows (A)</b>	<b>\$66,847,249</b>	<b>\$71,577,758</b>	<b>\$71,647,190</b>	<b>\$76,305,699</b>	<b>\$76,085,386</b>	<b>\$78,759,984</b>	<b>\$81,086,915</b>	<b>\$83,492,085</b>	<b>\$85,978,279</b>
<b>Expenditures</b>									
<b>Core Expenditures</b>	63,885,965	66,049,739	68,088,535	71,070,397	74,496,313	77,447,556	79,560,514	82,184,634	83,999,225
<b>Non-core Expenditures (One-time &amp; Capital)<sup>2</sup></b>	2,464,364	492,486	71,697	2,706,634	528,124	-	-	-	-
<b>Total Expenditures &amp; Other Outflow: (B)</b>	<b>66,350,330</b>	<b>66,542,225</b>	<b>68,160,232</b>	<b>73,777,030</b>	<b>75,024,437</b>	<b>77,447,556</b>	<b>79,560,514</b>	<b>82,184,634</b>	<b>83,999,225</b>
Annual Structural (Core) Surplus/(Deficit)	1,887,231	3,025,017	3,844,398	3,655,105	1,185,949	1,312,428	1,526,401	1,307,450	1,979,054
Annual Surplus/(Deficit) Before Transfers	496,919	5,035,533	3,486,959	2,528,669	1,060,949	1,312,428	1,526,401	1,307,450	1,979,054
<b>Fund Equity Transfers Total (C)</b>	<b>(1,525,902)</b>	<b>(1,620,805)</b>	<b>(2,351,671)</b>	<b>(2,726,792)</b>	<b>(1,431,207)</b>	<b>(1,973,886)</b>	<b>(1,517,045)</b>	<b>(1,511,016)</b>	<b>(1,555,678)</b>
Street Lighting & Landscape Fund	(215,395)	(230,296)	(198,935)	(190,792)	(152,001)	(152,233)	(152,463)	(152,694)	(152,925)
CIP Fund	-	(500,000)	-	(547,600)	-	-	-	-	-
Stormwater Fund	(841,286)	(967,382)	(982,355)	(1,223,073)	(1,270,456)	(1,796,446)	(1,322,691)	(1,349,468)	(1,376,691)
County Parking Lots Fund	197,779	170,422	246,618	184,972	291,250	274,792	258,109	241,146	223,938
Insurance Fund	(667,000)	(667,000)	(667,000)	-	-	-	-	-	-
Information Technology Fund	-	561,684	-	(600,299)	-	-	-	-	-
Pension Trust Fund	-	-	-	(100,000)	(50,000)	(50,000)	(50,000)	(50,000)	-
PARS Trust Fund	-	-	(750,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)
Other Financing Sources	-	11,767	-	-	-	-	-	-	-
Annual Incr./((Decr.) in Fund Balance (=A-B+C)	(1,028,983)	3,414,728	1,135,287	(198,123)	(370,258)	(661,458)	9,356	(203,565)	423,376
<b>ENDING FUND BALANCE</b>	<b>\$20,086,641</b>	<b>\$23,501,369</b>	<b>\$24,614,168</b>	<b>\$24,416,044</b>	<b>\$24,045,786</b>	<b>\$23,384,328</b>	<b>\$23,393,684</b>	<b>\$23,190,119</b>	<b>\$23,613,495</b>
Financial Policy Designation <sup>3</sup>	\$ 12,713,032	\$ 13,481,208	\$ 14,080,053	\$ 14,937,974	\$ 15,004,887	\$ 15,489,511	\$ 15,912,103	\$ 16,436,927	\$ 16,799,845
Reserve for Economic Uncertainty	\$ 1,934,245	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000
Reserve for Commitments	-	-	\$ 1,000,000	-	-	-	-	-	-
Undesignated Fund Balance	\$ 5,439,364	\$ 6,020,161	\$ 5,534,115	\$ 5,478,070	\$ 5,040,899	\$ 3,894,817	\$ 3,481,581	\$ 2,753,192	\$ 2,813,650
						-	-	-	-

Not Meeting Policy by <sup>3</sup>

<sup>1</sup> Includes City Manager loan repayments in FY 2016-17 and FY 2018-19.

<sup>2</sup> FY2019 includes one-time Public Safety and Public Works radios (\$1,189,793), Permitting Software Solution (\$380,240) and \$1.0 million payment to MBUSD.

<sup>3</sup> Financial Policy is 20% of adopted budget operating expenditures. If fund balance is projected to fall below the policy designation, the anticipated shortfall will be indicated in red.



**FIVE YEAR FORECAST**

**All Funds**

**FY 2020 SCHEDULE OF RESERVED & DESIGNATED FUND BALANCES**

	07/01/2019 Opening Balance	FY 2020 Estimated Revenues	FY 2020 Operating Expenditures	FY 2020 Capital Equip & Projects	FY 2020 Debt Service Payments	FY 2020 Total Expenditures	FY 2020 Fund Balance Before Xfers	FY 2020 Fund Transfers	06/30/2020 Total Fund Balance	06/30/2020 Reserves & Designations	06/30/2020 Unreserved Balance
<b>General Fund Undesignated</b>	\$5,478,070	\$76,085,386	(\$74,010,838)	(\$528,124)	(\$485,475)	(\$75,024,437)	\$6,539,019	(\$66,913)	\$5,040,899		\$5,040,899
<i>Transfer from County Lots Parking Fund</i>								291,250			
<i>Transfer to Street Lighting Fund</i>								(\$152,001)			
<i>Transfer to Stormwater Fund</i>								(1,270,456)			
<i>Transfer to Pension Trust Fund</i>								(50,000)			
<i>Transfer to Pension Rate Stabilization Fund</i>								(250,000)			
Financial Policy Designation	14,937,974						14,937,974	66,913	15,004,887	15,004,887	
Reserve for Economic Uncertainty	4,000,000						4,000,000		4,000,000	4,000,000	
<b>Total General Fund Balance</b>	<b>\$24,416,044</b>	<b>\$76,085,386</b>	<b>(\$74,010,838)</b>	<b>(\$528,124)</b>	<b>(\$485,475)</b>	<b>(\$75,024,437)</b>	<b>\$25,476,993</b>	<b>(\$1,431,207)</b>	<b>\$24,045,786</b>	<b>\$19,004,887</b>	<b>\$5,040,899</b>
<b>Special Revenue Funds</b>											
Street Lighting & Landscape	-	\$394,800	(\$511,801)	(\$35,000)	-	(\$546,801)	(\$152,001)	\$152,001	-		-
Gas Tax	-	1,619,869	(80,000)	(800,000)	-	(880,000)	739,869		\$739,869		\$739,869
Asset Forfeiture & Safety Grants	354,629	8,000	(153,700)	-	-	(153,700)	208,929		208,929		208,929
Police Safety Grants	177,487	141,328	(140,000)	-	-	(140,000)	178,815		178,815		178,815
Prop A	(4,527)	1,039,166	(1,009,249)	-	-	(1,009,249)	25,390		25,390		25,390
Prop C	114,061	672,715	(61,000)	(400,000)	-	(461,000)	325,776		325,776		325,776
AB 2766	155,287	47,212	(2,100)	-	-	(2,100)	200,399		200,399		200,399
Measure R	219,952	480,818	(40,000)	(340,000)	-	(380,000)	320,770		320,770		320,770
Measure M	386,880	513,809	(37,000)	(480,000)	-	(517,000)	383,689		383,689		383,689
<b>Total Special Revenue Funds Balance</b>	<b>\$1,403,769</b>	<b>\$4,917,717</b>	<b>(\$2,034,850)</b>	<b>(\$2,055,000)</b>	<b>-</b>	<b>(\$4,089,850)</b>	<b>\$2,231,636</b>	<b>\$152,001</b>	<b>\$2,383,637</b>	<b>-</b>	<b>\$2,383,637</b>
<b>Capital Project Funds</b>											
Capital Improvement Fund	\$1,450,286	\$2,326,804	(\$150,000)	(\$2,710,000)	(\$772,438)	(\$3,632,438)	\$144,652		\$144,652	-	\$144,652
Underground Utility Construction Fund	1,681	3,280	-	-	-	-	4,961		4,961	-	4,961
<b>Total Capital Project Funds Balance</b>	<b>\$1,451,967</b>	<b>\$2,330,084</b>	<b>(\$150,000)</b>	<b>(\$2,710,000)</b>	<b>(\$772,438)</b>	<b>(\$3,632,438)</b>	<b>\$149,613</b>	<b>-</b>	<b>\$149,613</b>	<b>-</b>	<b>\$149,613</b>
<b>Enterprise Funds</b>											
Water	\$2,427,189	\$15,646,664	(\$11,679,147)	(\$1,707,509)	(\$172,841)	(\$13,559,497)	\$4,514,356		\$4,514,356	3,950,663	\$563,693
Stormwater*	-	368,633	(929,089)	(710,000)	-	(1,639,089)	(1,270,456)	1,270,456	-	-	-
Wastewater	3,643,656	3,524,488	(1,724,056)	(3,254,156)	(85,134)	(5,063,346)	2,104,798		2,104,798	603,063	1,501,735
Refuse*	834,576	4,354,992	(4,294,763)	(654,289)	-	(4,949,052)	240,516		240,516	240,516	-
Parking*	297,319	4,299,078	(1,714,314)	(1,653,834)	(715,163)	(4,083,311)	513,086		513,086	513,086	-
County Parking Lots	-	1,043,500	(180,250)	-	(572,000)	(752,250)	291,250	(291,250)	-	-	-
State Pier & Parking	353,697	803,433	(599,689)	-	-	(599,689)	557,441		557,441	199,896	357,544
<b>Enterprise Fund Reserves:</b>											
North Manhattan Beach BID Reserve	553,653	-	-	(200,000)	-	(200,000)	353,653		353,653	353,653	
<b>Total Enterprise Funds Balance</b>	<b>\$8,110,089</b>	<b>\$30,040,788</b>	<b>(\$21,121,308)</b>	<b>(\$8,179,788)</b>	<b>(\$1,545,138)</b>	<b>(\$30,846,234)</b>	<b>\$7,304,643</b>	<b>\$979,206</b>	<b>\$8,283,849</b>	<b>\$5,860,877</b>	<b>\$2,422,972</b>
<b>Internal Service Funds</b>											
Insurance Reserve	\$4,208,721	\$6,851,720	(\$6,527,858)	-	-	(\$6,527,858)	\$4,532,583		\$4,532,583	\$2,000,000	\$2,532,583
Information Technology	304,320	2,814,647	(2,646,854)	(252,982)	-	(2,899,836)	219,131		219,131		219,131
Fleet Management	3,151,370	2,663,995	(1,248,527)	(1,044,663)	-	(2,293,190)	3,522,175		3,522,175		3,522,175
Building Maintenance & Operations	(15,560)	2,083,535	(2,027,956)	-	-	(2,027,956)	40,019		40,019		40,019
<b>Total Insurance Service Funds Balance</b>	<b>\$7,648,851</b>	<b>\$14,413,897</b>	<b>(\$12,451,195)</b>	<b>(\$1,297,645)</b>	<b>-</b>	<b>(\$13,748,840)</b>	<b>\$8,313,908</b>	<b>-</b>	<b>\$8,313,908</b>	<b>\$2,000,000</b>	<b>\$6,313,908</b>

**FIVE YEAR FORECAST**

**All Funds**

**FY 2020 SCHEDULE OF RESERVED & DESIGNATED FUND BALANCES**

	07/01/2019 Opening Balance	FY 2020 Estimated Revenues	FY 2020 Operating Expenditures	FY 2020 Capital Equip & Projects	FY 2020 Debt Service Payments	FY 2020 Total Expenditures	FY 2020 Fund Balance Before Xfers	FY 2020 Fund Transfers	06/30/2020 Total Fund Balance	06/30/2020 Reserves & Designations	06/30/2020 Unreserved Balance
<b>Trust &amp; Agency Funds</b>											
Underground Assessment Fund	\$1,720,061	\$965,000	-	-	(\$1,006,950)	(\$1,006,950)	\$1,678,111		\$1,678,111	\$1,678,111	-
Post-Employment Benefits Trust Fund	157,335	177,780	(241,000)	-	-	(241,000)	94,115	50,000	144,115	144,115	-
Pension Rate Stabilization Fund	1,013,621	-	-	-	-	-	1,013,621	250,000	1,263,621	1,263,621	-
<b>Total Trust Agency Funds Balance</b>	<b>\$2,891,017</b>	<b>\$1,142,780</b>	<b>(\$241,000)</b>	<b>-</b>	<b>(\$1,006,950)</b>	<b>(\$1,247,950)</b>	<b>\$2,785,847</b>	<b>\$300,000</b>	<b>\$3,085,847</b>	<b>\$3,085,847</b>	<b>-</b>
<b>Grand Total</b>	<b>\$45,921,737</b>	<b>\$128,930,652</b>	<b>(\$110,009,191)</b>	<b>(\$14,770,557)</b>	<b>(\$3,810,001)</b>	<b>(\$128,589,749)</b>	<b>\$46,262,640</b>	<b>-</b>	<b>\$46,262,640</b>	<b>\$29,951,611</b>	<b>\$16,311,030</b>

\* Not meeting current Financial Reserve Policy.

**FIVE YEAR FORECAST**

**All Funds**

**FY 2021 SCHEDULE OF RESERVED & DESIGNATED FUND BALANCES**

	07/01/2020 Opening Balance	FY 2021 Estimated Revenues	FY 2021 Operating Expenditures	FY 2021 Capital Equip & Projects	FY 2021 Debt Service Payments	FY 2021 Total Expenditures	FY 2021 Fund Balance Before Xfers	FY 2021 Fund Transfers	06/30/2021 Total Fund Balance	06/30/2021 Reserves & Designations	06/30/2021 Unreserved Balance
<b>General Fund Undesignated</b>	\$5,040,899	\$78,759,984	(\$76,966,456)	-	(\$481,100)	(\$77,447,556)	\$6,353,327	(\$484,624)	\$3,894,817		\$3,894,817
<i>Transfer from County Lots Parking Fund</i>								274,792			
<i>Transfer to Street Lighting Fund</i>								(152,233)			
<i>Transfer to Stormwater Fund</i>								(1,796,446)			
<i>Transfer to Pension Trust Fund</i>								(50,000)			
<i>Transfer to Pension Rate Stabilization Fund</i>								(250,000)			
Financial Policy Designation	15,004,887						15,004,887	484,624	15,489,511	15,489,511	
Reserve for Economic Uncertainty	4,000,000						4,000,000		4,000,000	4,000,000	
<b>Total General Fund Balance</b>	<b>\$24,045,786</b>	<b>\$78,759,984</b>	<b>(\$76,966,456)</b>	<b>-</b>	<b>(\$481,100)</b>	<b>(\$77,447,556)</b>	<b>\$25,358,214</b>	<b>(\$1,973,886)</b>	<b>\$23,384,328</b>	<b>\$19,489,511</b>	<b>\$3,894,817</b>
<b>Special Revenue Funds</b>											
Street Lighting & Landscape	-	\$402,354	(\$519,586)	(\$35,000)	-	(\$554,586)	(\$152,233)	\$152,233	-		-
Gas Tax	\$739,869	1,621,037	(100,000)	(990,000)	-	(1,090,000)	1,270,906		\$1,270,906		\$1,270,906
Asset Forfeiture & Safety Grants	208,929	8,160	(61,404)	-	-	(61,404)	155,685		155,685		155,685
Police Safety Grants	178,815	102,375	(140,000)	-	-	(140,000)	141,190		141,190		141,190
Prop A	25,390	1,053,957	(1,032,935)	-	-	(1,032,935)	46,412		46,412		46,412
Prop C	325,776	686,169	(62,220)	(800,000)	-	(862,220)	149,725		149,725		149,725
AB 2766	200,399	47,236	(2,142)	-	-	(2,142)	245,493		245,493		245,493
Measure R	320,770	490,434	(50,000)	(720,000)	-	(770,000)	41,205		41,205		41,205
Measure M	383,689	524,085	(37,740)	(640,000)	-	(677,740)	230,034		230,034		230,034
<b>Total Special Revenue Funds Balance</b>	<b>\$2,383,637</b>	<b>\$4,935,807</b>	<b>(\$2,006,028)</b>	<b>(\$3,185,000)</b>	<b>-</b>	<b>(\$5,191,028)</b>	<b>\$2,128,416</b>	<b>\$152,233</b>	<b>\$2,280,649</b>	<b>-</b>	<b>\$2,280,649</b>
<b>Capital Project Funds</b>											
Capital Improvement Fund	\$144,652	\$1,643,440	(\$153,000)	(\$700,000)	(\$771,806)	(\$1,624,806)	\$163,286		\$163,286	-	\$163,286
Underground Utility Construction Fund	4,961	-	-	-	-	-	4,961		4,961		4,961
<b>Total Capital Project Funds Balance</b>	<b>\$149,613</b>	<b>\$1,643,440</b>	<b>(\$153,000)</b>	<b>(\$700,000)</b>	<b>(\$771,806)</b>	<b>(\$1,624,806)</b>	<b>\$168,247</b>	<b>-</b>	<b>\$168,247</b>	<b>-</b>	<b>\$168,247</b>
<b>Enterprise Funds</b>											
Water	\$4,514,356	\$16,111,247	(\$11,999,041)	(\$2,050,000)	(\$172,092)	(\$14,221,133)	\$6,404,470		\$6,404,470	4,057,044	\$2,347,425
Stormwater*	-	369,151	(955,596)	(1,210,000)	-	(2,165,596)	(1,796,446)	1,796,446	-	-	-
Wastewater	2,104,798	3,628,928	(1,737,109)	(3,000,000)	(84,670)	(4,821,779)	911,947		911,947	607,260	304,687
Refuse*	240,516	4,485,292	(4,421,867)	-	-	(4,421,867)	303,941		303,941	303,941	-
Parking	513,086	4,302,380	(1,753,382)	-	(711,240)	(2,464,622)	2,350,843		2,350,843	821,541	1,529,303
County Parking Lots	-	1,043,500	(185,268)	-	(583,440)	(768,708)	274,792	(274,792)	-	-	-
State Pier & Parking	557,441	803,982	(614,315)	-	-	(614,315)	747,108		747,108	204,772	542,336
<b>Enterprise Fund Reserves:</b>											
North Manhattan Beach BID Reserve	353,653	-	-	-	-	-	353,653		353,653	353,653	
<b>Total Enterprise Funds Balance</b>	<b>\$8,283,849</b>	<b>\$30,744,479</b>	<b>(\$21,666,578)</b>	<b>(\$6,260,000)</b>	<b>(\$1,551,442)</b>	<b>(\$29,478,020)</b>	<b>\$9,550,308</b>	<b>\$1,521,654</b>	<b>\$11,071,962</b>	<b>\$6,348,210</b>	<b>\$4,723,751</b>
<b>Internal Service Funds</b>											
Insurance Reserve	\$4,532,583	\$6,936,153	(\$6,721,513)	-	-	(\$6,721,513)	\$4,747,223		\$4,747,223	\$2,000,000	\$2,747,223
Information Technology	219,131	2,870,940	(2,399,110)	(200,000)	-	(2,599,110)	490,960		490,960		490,960
Fleet Management	3,522,175	2,716,775	(1,283,123)	(1,250,000)	-	(2,533,123)	3,705,827		3,705,827		3,705,827
Building Maintenance & Operations	40,019	2,125,206	(2,074,648)	-	-	(2,074,648)	90,577		90,577		90,577
<b>Total Insurance Service Funds Balance</b>	<b>\$8,313,908</b>	<b>\$14,649,074</b>	<b>(\$12,478,395)</b>	<b>(\$1,450,000)</b>	<b>-</b>	<b>(\$13,928,395)</b>	<b>\$9,034,587</b>	<b>-</b>	<b>\$9,034,587</b>	<b>\$2,000,000</b>	<b>\$7,034,587</b>

**FIVE YEAR FORECAST**

**All Funds**

**FY 2021 SCHEDULE OF RESERVED & DESIGNATED FUND BALANCES**

	07/01/2020 Opening Balance	FY 2021 Estimated Revenues	FY 2021 Operating Expenditures	FY 2021 Capital Equip & Projects	FY 2021 Debt Service Payments	FY 2021 Total Expenditures	FY 2021 Fund Balance Before Xfers	FY 2021 Fund Transfers	06/30/2021 Total Fund Balance	06/30/2021 Reserves & Designations	06/30/2021 Unreserved Balance
<b>Trust &amp; Agency Funds</b>											
Underground Assessment Fund	\$1,678,111	\$984,300	-	-	(\$1,027,089)	(\$1,027,089)	\$1,635,322		\$1,635,322	\$1,635,322	-
Post-Employment Benefits Trust Fund	144,115	171,976	(242,580)	-	-	(242,580)	73,510	50,000	123,510	123,510	-
Pension Rate Stabilization Fund	1,263,621	-	-	-	-	-	1,263,621	250,000	1,513,621	1,513,621	-
<b>Total Trust Agency Funds Balance</b>	<b>\$3,085,847</b>	<b>\$1,156,276</b>	<b>(\$242,580)</b>	<b>-</b>	<b>(\$1,027,089)</b>	<b>(\$1,269,669)</b>	<b>\$2,972,453</b>	<b>\$300,000</b>	<b>\$3,272,453</b>	<b>\$3,272,453</b>	<b>-</b>
<b>Grand Total</b>	<b>\$46,262,640</b>	<b>\$131,889,059</b>	<b>(\$113,513,037)</b>	<b>(\$11,595,000)</b>	<b>(\$3,831,437)</b>	<b>(\$128,939,474)</b>	<b>\$49,212,226</b>	<b>-</b>	<b>\$49,212,226</b>	<b>\$31,110,175</b>	<b>\$18,102,052</b>

\* Not meeting current Financial Reserve Policy.

**FIVE YEAR FORECAST**

**All Funds**

**FY 2022 SCHEDULE OF RESERVED & DESIGNATED FUND BALANCES**

	07/01/2021 Opening Balance	FY 2022 Estimated Revenues	FY 2022 Operating Expenditures	FY 2022 Capital Equip & Projects	FY 2022 Debt Service Payments	FY 2022 Total Expenditures	FY 2022 Fund Balance Before Xfers	FY 2022 Fund Transfers	06/30/2022 Total Fund Balance	06/30/2022 Reserves & Designations	06/30/2022 Unreserved Balance
<b>General Fund Undesignated</b>	\$3,894,817	\$81,086,915	(\$79,080,464)	-	(\$480,050)	(\$79,560,514)	\$5,421,218	(\$422,592)	\$3,481,581		\$3,481,581
<i>Transfer from County Lots Parking Fund</i>								258,109			
<i>Transfer to Street Lighting Fund</i>								(152,463)			
<i>Transfer to Stormwater Fund</i>								(1,322,691)			
<i>Transfer to Insurance Reserve Fund</i>								-			
<i>Transfer to Pension Trust Fund</i>								(50,000)			
<i>Transfer to Pension Rate Stabilization Fund</i>								(250,000)			
<i>Financial Policy Designation</i>	15,489,511						15,489,511	422,592	15,912,103	15,912,103	
<i>Reserve for Economic Uncertainty</i>	4,000,000						4,000,000		4,000,000	4,000,000	
<b>Total General Fund Balance</b>	<b>\$23,384,328</b>	<b>\$81,086,915</b>	<b>(\$79,080,464)</b>	<b>-</b>	<b>(\$480,050)</b>	<b>(\$79,560,514)</b>	<b>\$24,910,729</b>	<b>(\$1,517,045)</b>	<b>\$23,393,684</b>	<b>\$19,912,103</b>	<b>\$3,481,581</b>
<b>Special Revenue Funds</b>											
Street Lighting & Landscape	-	\$410,059	(\$527,522)	(\$35,000)	-	(\$562,522)	(\$152,463)	\$152,463	-		-
Gas Tax	\$1,270,906	1,622,228	(100,000)	(1,750,000)	-	(1,850,000)	1,043,134		\$1,043,134		\$1,043,134
Asset Forfeiture & Safety Grants	155,685	8,323	(62,122)	-	-	(62,122)	101,886		101,886		101,886
Police Safety Grants	141,190	102,422	(140,000)	-	-	(140,000)	103,612		103,612		103,612
Prop A	46,412	1,069,046	(1,056,222)	-	-	(1,056,222)	59,236		59,236		59,236
Prop C	149,725	699,893	(63,464)	-	-	(63,464)	786,153		786,153		786,153
AB 2766	245,493	47,261	(2,185)	-	-	(2,185)	290,569		290,569		290,569
Measure R	41,205	500,243	(50,000)	-	-	(50,000)	491,448		491,448		491,448
Measure M	230,034	534,567	(38,495)	(600,000)	-	(638,495)	126,106		126,106		126,106
<b>Total Special Revenue Funds Balance</b>	<b>\$2,280,649</b>	<b>\$4,994,041</b>	<b>(\$2,040,010)</b>	<b>(\$2,385,000)</b>	<b>-</b>	<b>(\$4,425,010)</b>	<b>\$2,849,680</b>	<b>\$152,463</b>	<b>\$3,002,143</b>	<b>-</b>	<b>\$3,002,143</b>
<b>Capital Project Funds</b>											
Capital Improvement Fund	\$163,286	\$1,764,540	(\$156,060)	(\$850,000)	(\$770,726)	(\$1,776,786)	\$151,040		\$151,040	-	\$151,040
Underground Utility Construction Fund	4,961	-	-	-	-	-	4,961		4,961		4,961
<b>Total Capital Project Funds Balance</b>	<b>\$168,247</b>	<b>\$1,764,540</b>	<b>(\$156,060)</b>	<b>(\$850,000)</b>	<b>(\$770,726)</b>	<b>(\$1,776,786)</b>	<b>\$156,001</b>	<b>-</b>	<b>\$156,001</b>	<b>-</b>	<b>\$156,001</b>
<b>Enterprise Funds</b>											
Water	\$6,404,470	\$16,589,681	(\$12,322,688)	(\$1,750,000)	(\$174,479)	(\$14,247,167)	\$8,746,984		\$8,746,984	4,165,722	\$4,581,261
Stormwater*	-	369,680	(982,371)	(710,000)	-	(1,692,371)	(1,322,691)	1,322,691	-	-	-
Wastewater*	911,947	3,736,474	(1,779,876)	(2,500,000)	(85,845)	(4,365,721)	282,700		282,700	282,700	-
Refuse*	303,941	4,619,499	(4,551,882)	-	-	(4,551,882)	371,558		371,558	371,558	-
Parking	2,350,843	4,305,747	(1,794,011)	-	(716,869)	(2,510,880)	4,145,711		4,145,711	836,960	3,308,751
County Parking Lots	-	1,043,500	(190,282)	-	(595,109)	(785,391)	258,109	(258,109)	-	-	-
State Pier & Parking	747,108	804,541	(629,173)	-	-	(629,173)	922,476		922,476	209,724	712,751
<b>Enterprise Fund Reserves:</b>											
North Manhattan Beach BID Reserve	353,653	-	-	-	-	-	353,653		353,653	353,653	
<b>Total Enterprise Funds Balance</b>	<b>\$11,071,962</b>	<b>\$31,469,121</b>	<b>(\$22,250,283)</b>	<b>(\$4,960,000)</b>	<b>(\$1,572,302)</b>	<b>(\$28,782,584)</b>	<b>\$13,758,499</b>	<b>\$1,064,582</b>	<b>\$14,823,080</b>	<b>\$6,220,317</b>	<b>\$8,602,763</b>
<b>Internal Service Funds</b>											
Insurance Reserve	\$4,747,223	\$7,074,375	(\$6,920,987)	-	-	(\$6,920,987)	\$4,900,610		\$4,900,610	\$2,000,000	\$2,900,610
Information Technology	490,960	2,928,359	(2,463,037)	(200,000)	-	(2,663,037)	756,282		756,282		756,282
Fleet Management	3,705,827	2,770,611	(1,316,408)	(1,250,000)	-	(2,566,408)	3,910,030		3,910,030		3,910,030
Building Maintenance & Operations	90,577	2,167,710	(2,130,693)	-	-	(2,130,693)	127,594		127,594		127,594
<b>Total Insurance Service Funds Balance</b>	<b>\$9,034,587</b>	<b>\$14,941,055</b>	<b>(\$12,831,126)</b>	<b>(\$1,450,000)</b>	<b>-</b>	<b>(\$14,281,126)</b>	<b>\$9,694,516</b>	<b>-</b>	<b>\$9,694,516</b>	<b>\$2,000,000</b>	<b>\$7,694,516</b>

**FIVE YEAR FORECAST**

**All Funds**

**FY 2022 SCHEDULE OF RESERVED & DESIGNATED FUND BALANCES**

	07/01/2021 Opening Balance	FY 2022 Estimated Revenues	FY 2022 Operating Expenditures	FY 2022 Capital Equip & Projects	FY 2022 Debt Service Payments	FY 2022 Total Expenditures	FY 2022 Fund Balance Before Xfers	FY 2022 Fund Transfers	06/30/2022 Total Fund Balance	06/30/2022 Reserves & Designations	06/30/2022 Unreserved Balance
<b>Trust &amp; Agency Funds</b>											
Underground Assessment Fund	\$1,635,322	\$1,003,986	-	-	(\$1,047,631)	(\$1,047,631)	\$1,591,677		\$1,591,677	\$1,591,677	-
Post-Employment Benefits Trust Fund	123,510	172,175	(224,192)	-	-	(224,192)	71,494	50,000	121,494	121,494	-
Pension Rate Stabilization Fund	1,513,621	-	-	-	-	-	1,513,621	250,000	1,763,621	1,763,621	-
<b>Total Trust Agency Funds Balance</b>	<b>\$3,272,453</b>	<b>\$1,176,161</b>	<b>(\$224,192)</b>	<b>-</b>	<b>(\$1,047,631)</b>	<b>(\$1,271,822)</b>	<b>\$3,176,792</b>	<b>\$300,000</b>	<b>\$3,476,792</b>	<b>\$3,476,792</b>	<b>-</b>
<b>Grand Total</b>	<b>\$49,212,227</b>	<b>\$135,431,833</b>	<b>(\$116,582,134)</b>	<b>(\$9,645,000)</b>	<b>(\$3,870,708)</b>	<b>(\$130,097,843)</b>	<b>\$54,546,217</b>	<b>-</b>	<b>\$54,546,217</b>	<b>\$31,609,212</b>	<b>\$22,937,005</b>

\* Not meeting current Financial Reserve Policy.



**FIVE YEAR FORECAST**

**All Funds**

**FY 2023 SCHEDULE OF RESERVED & DESIGNATED FUND BALANCES**

	07/01/2022 Opening Balance	FY 2023 Estimated Revenues	FY 2023 Operating Expenditures	FY 2023 Capital Equip & Projects	FY 2023 Debt Service Payments	FY 2023 Total Expenditures	FY 2023 Fund Balance Before Xfers	FY 2023 Fund Transfers	06/30/2023 Total Fund Balance	06/30/2023 Reserves & Designations	06/30/2023 Unreserved Balance
<b>General Fund Undesignated</b>	\$3,481,581	\$83,492,085	(\$81,704,584)	-	(\$480,050)	(\$82,184,634)	\$4,789,031	(\$524,824)	\$2,753,192		\$2,753,192
<i>Transfer from County Lots Parking Fund</i>								241,146			
<i>Transfer to Street Lighting Fund</i>								(152,694)			
<i>Transfer to Stormwater Fund</i>								(1,349,468)			
<i>Transfer to Pension Rate Stabilization Fund</i>								(250,000)			
<i>Financial Policy Designation*</i>	15,912,103						15,912,103	524,824	16,436,927	16,436,927	
<i>Reserve for Economic Uncertainty</i>	4,000,000						4,000,000		4,000,000	4,000,000	
<b>Total General Fund Balance</b>	<b>\$23,393,684</b>	<b>\$83,492,085</b>	<b>(\$81,704,584)</b>	<b>-</b>	<b>(\$480,050)</b>	<b>(\$82,184,634)</b>	<b>\$24,701,134</b>	<b>(\$1,511,016)</b>	<b>\$23,190,119</b>	<b>\$20,436,927</b>	<b>\$2,753,192</b>
<b>Special Revenue Funds</b>											
Street Lighting & Landscape	-	\$417,918	(\$535,612)	(\$35,000)	-	(\$570,612)	(\$152,694)	\$152,694	-		-
Gas Tax	\$1,043,134	1,623,443	(100,000)	(750,000)	-	(850,000)	1,816,577		\$1,816,577		\$1,816,577
Asset Forfeiture & Safety Grants	101,886	8,490	(57,855)	-	-	(57,855)	52,521		52,521		52,521
Police Safety Grants	103,612	102,470	(140,000)	-	-	(140,000)	66,082		66,082		66,082
Prop A	59,236	1,084,439	(1,079,201)	-	-	(1,079,201)	64,473		64,473		64,473
Prop C	786,153	713,891	(64,734)	(1,200,000)	-	(1,264,734)	235,310		235,310		235,310
AB 2766	290,569	47,286	(2,229)	-	-	(2,229)	335,627		335,627		335,627
Measure R	491,448	510,248	(50,000)	(800,000)	-	(850,000)	151,696		151,696		151,696
Measure M	126,106	545,258	(39,265)	-	-	(39,265)	632,100		632,100		632,100
<b>Total Special Revenue Funds Balance</b>	<b>\$3,002,143</b>	<b>\$5,053,442</b>	<b>(\$2,068,894)</b>	<b>(\$2,785,000)</b>	<b>-</b>	<b>(\$4,853,894)</b>	<b>\$3,201,692</b>	<b>\$152,694</b>	<b>\$3,354,386</b>	<b>-</b>	<b>\$3,354,386</b>
<b>Capital Project Funds</b>											
Capital Improvement Fund	\$151,040	\$1,786,165	(\$159,181)	(\$850,000)	(\$770,772)	(\$1,779,953)	\$157,252		\$157,252	-	\$157,252
Underground Utility Construction Fund	4,961	-	-	-	-	-	4,961		4,961		4,961
<b>Total Capital Project Funds Balance</b>	<b>\$156,001</b>	<b>\$1,786,165</b>	<b>(\$159,181)</b>	<b>(\$850,000)</b>	<b>(\$770,772)</b>	<b>(\$1,779,953)</b>	<b>\$162,213</b>	<b>-</b>	<b>\$162,213</b>	<b>-</b>	<b>\$162,213</b>
<b>Enterprise Funds</b>											
Water	\$8,746,984	\$17,082,378	(\$12,652,582)	(\$2,250,000)	(\$174,487)	(\$15,077,070)	\$10,752,292		\$10,752,292	4,275,690	\$6,476,602
Stormwater*	-	370,221	(1,009,689)	(710,000)	-	(1,719,689)	(1,349,468)	1,349,468	-	-	-
Wastewater	282,700	3,847,218	(1,822,755)	(1,100,000)	(85,849)	(3,008,604)	1,121,314		1,121,314	636,201	485,113
Refuse*	371,558	4,757,729	(4,685,436)	-	-	(4,685,436)	443,851		443,851	443,851	-
Parking	4,145,711	4,309,182	(1,835,287)	(150,000)	(716,898)	(2,702,184)	5,752,708		5,752,708	850,728	4,901,980
County Parking Lots	-	1,043,500	(195,343)	-	(607,011)	(802,354)	241,146	(241,146)	-	-	-
State Pier & Parking	922,476	805,112	(644,323)	-	-	(644,323)	1,083,264		1,083,264	214,774	868,490
<b>Enterprise Fund Reserves:</b>											
North Manhattan Beach BID Reserve	353,653	-	-	-	-	-	353,653		353,653	353,653	
<b>Total Enterprise Funds Balance</b>	<b>\$14,823,080</b>	<b>\$32,215,340</b>	<b>(\$22,845,414)</b>	<b>(\$4,210,000)</b>	<b>(\$1,584,245)</b>	<b>(\$28,639,660)</b>	<b>\$18,398,761</b>	<b>\$1,108,322</b>	<b>\$19,507,082</b>	<b>\$6,774,898</b>	<b>\$12,732,185</b>
<b>Internal Service Funds</b>											
Insurance Reserve	\$4,900,610	\$7,215,362	(\$7,127,707)	-	-	(\$7,127,707)	\$4,988,265		\$4,988,265	\$2,000,000	\$2,988,265
Information Technology	756,282	2,986,926	(2,525,767)	(200,000)	-	(2,725,767)	1,017,441		1,017,441		1,017,441
Fleet Management	3,910,030	2,825,523	(1,349,398)	(1,250,000)	-	(2,599,398)	4,136,155		4,136,155		4,136,155
Building Maintenance & Operations	127,594	2,211,064	(2,186,837)	-	-	(2,186,837)	151,822		151,822		151,822
<b>Total Insurance Service Funds Balance</b>	<b>\$9,694,516</b>	<b>\$15,238,875</b>	<b>(\$13,189,709)</b>	<b>(\$1,450,000)</b>	<b>-</b>	<b>(\$14,639,709)</b>	<b>\$10,293,683</b>	<b>-</b>	<b>\$10,293,683</b>	<b>\$2,000,000</b>	<b>\$8,293,683</b>

**FIVE YEAR FORECAST**

**All Funds**

**FY 2023 SCHEDULE OF RESERVED & DESIGNATED FUND BALANCES**

	07/01/2022 Opening Balance	FY 2023 Estimated Revenues	FY 2023 Operating Expenditures	FY 2023 Capital Equip & Projects	FY 2023 Debt Service Payments	FY 2023 Total Expenditures	FY 2023 Fund Balance Before Xfers	FY 2023 Fund Transfers	06/30/2023 Total Fund Balance	06/30/2023 Reserves & Designations	06/30/2023 Unreserved Balance
<b>Trust &amp; Agency Funds</b>											
Underground Assessment Fund	\$1,591,677	\$1,024,066	-	-	(\$1,068,583)	(\$1,068,583)	\$1,547,159		\$1,547,159	\$1,547,159	-
Post-Employment Benefits Trust Fund	121,494	172,379	(225,435)	-	-	(225,435)	68,437		68,437	68,437	-
Pension Rate Stabilization Fund	1,763,621	-	-	-	-	-	1,763,621	250,000	2,013,621	2,013,621	-
<b>Total Trust Agency Funds Balance</b>	<b>\$3,476,792</b>	<b>\$1,196,444</b>	<b>(\$225,435)</b>	<b>-</b>	<b>(\$1,068,583)</b>	<b>(\$1,294,019)</b>	<b>\$3,379,218</b>	<b>\$250,000</b>	<b>\$3,629,218</b>	<b>\$3,629,218</b>	<b>-</b>
<b>Grand Total</b>	<b>\$54,546,218</b>	<b>\$138,982,352</b>	<b>(\$120,193,218)</b>	<b>(\$9,295,000)</b>	<b>(\$3,903,650)</b>	<b>(\$133,391,868)</b>	<b>\$60,136,701</b>	<b>-</b>	<b>\$60,136,701</b>	<b>\$32,841,042</b>	<b>\$27,295,659</b>

\* Not meeting current Financial Reserve Policy.

**FIVE YEAR FORECAST**

**All Funds**

**FY 2024 SCHEDULE OF RESERVED & DESIGNATED FUND BALANCES**

	07/01/2023 Opening Balance	FY 2024 Estimated Revenues	FY 2024 Operating Expenditures	FY 2024 Capital Equip & Projects	FY 2024 Debt Service Payments	FY 2024 Total Expenditures	FY 2024 Fund Balance Before Xfers	FY 2024 Fund Transfers	06/30/2024 Total Fund Balance	06/30/2024 Reserves & Designations	06/30/2024 Unreserved Balance
<b>General Fund Undesignated</b>	\$2,753,192	\$85,978,279	(\$83,519,175)	-	(\$480,050)	(\$83,999,225)	\$4,732,246	(\$362,918)	\$2,813,650		\$2,813,650
<i>Transfer from County Lots Parking Fund</i>								223,938			
<i>Transfer to Street Lighting Fund</i>								(152,925)			
<i>Transfer to Stormwater Fund</i>								(1,376,691)			
<i>Transfer to Pension Rate Stabilization Fund</i>								(250,000)			
<i>Financial Policy Designation*</i>	16,436,927						16,436,927	362,918	16,799,845	16,799,845	
<i>Reserve for Economic Uncertainty</i>	4,000,000						4,000,000		4,000,000	4,000,000	
<b>Total General Fund Balance</b>	<b>\$23,190,119</b>	<b>\$85,978,279</b>	<b>(\$83,519,175)</b>	<b>-</b>	<b>(\$480,050)</b>	<b>(\$83,999,225)</b>	<b>\$25,169,173</b>	<b>(\$1,555,678)</b>	<b>\$23,613,495</b>	<b>\$20,799,845</b>	<b>\$2,813,650</b>
<b>Special Revenue Funds</b>											
Street Lighting & Landscape	-	\$425,934	(\$543,858)	(\$35,000)	-	(\$578,858)	(\$152,925)	\$152,925	-		-
Gas Tax	\$1,816,577	1,624,682	(100,000)	(1,750,000)	-	(1,850,000)	1,591,259		\$1,591,259		\$1,591,259
Asset Forfeiture & Safety Grants	52,521	8,659	(58,602)	-	-	(58,602)	2,579		2,579		2,579
Police Safety Grants	66,082	102,520	(140,000)	-	-	(140,000)	28,602		28,602		28,602
Prop A	64,473	1,100,142	(1,101,448)	-	-	(1,101,448)	63,167		63,167		63,167
Prop C	235,310	728,168	(66,028)	-	-	(66,028)	897,450		897,450		897,450
AB 2766	335,627	47,312	(2,273)	-	-	(2,273)	380,666		380,666		380,666
Measure R	151,696	520,453	(50,000)	-	-	(50,000)	622,148		622,148		622,148
Measure M	632,100	556,163	(40,050)	(800,000)	-	(840,050)	348,213		348,213		348,213
<b>Total Special Revenue Funds Balance</b>	<b>\$3,354,386</b>	<b>\$5,114,034</b>	<b>(\$2,102,260)</b>	<b>(\$2,585,000)</b>	<b>-</b>	<b>(\$4,687,260)</b>	<b>\$3,781,160</b>	<b>\$152,925</b>	<b>\$3,934,085</b>	<b>-</b>	<b>\$3,934,085</b>
<b>Capital Project Funds</b>											
Capital Improvement Fund	\$157,252	\$1,808,328	(\$162,365)	(\$850,000)	(\$770,818)	(\$1,783,183)	\$182,397		\$182,397	-	\$182,397
Underground Utility Construction Fund	4,961	-	-	-	-	-	4,961		4,961		4,961
<b>Total Capital Project Funds Balance</b>	<b>\$162,213</b>	<b>\$1,808,328</b>	<b>(\$162,365)</b>	<b>(\$850,000)</b>	<b>(\$770,818)</b>	<b>(\$1,783,183)</b>	<b>\$187,359</b>	<b>-</b>	<b>\$187,359</b>	<b>-</b>	<b>\$187,359</b>
<b>Enterprise Funds</b>											
Water	\$10,752,292	\$17,589,766	(\$12,987,673)	(\$2,000,000)	(\$174,496)	(\$15,162,169)	\$13,179,888		\$13,179,888	4,387,390	\$8,792,498
Stormwater*	-	370,774	(1,037,466)	(710,000)	-	(1,747,466)	(1,376,691)	1,376,691	-	-	-
Wastewater*	1,121,314	3,961,257	(1,865,309)	(2,500,000)	(85,853)	(4,451,163)	631,408		631,408	631,408	-
Refuse*	443,851	4,900,103	(4,822,500)	-	-	(4,822,500)	521,453		521,453	521,453	-
Parking	5,752,708	4,312,686	(1,877,067)	(800,000)	(716,927)	(3,393,995)	6,671,400		6,671,400	864,665	5,806,735
County Parking Lots	-	1,043,500	(200,411)	-	(619,151)	(819,562)	223,938	(223,938)	-	-	-
State Pier & Parking	1,083,264	805,694	(659,733)	-	-	(659,733)	1,229,226		1,229,226	219,911	1,009,315
<b>Enterprise Fund Reserves:</b>											
North Manhattan Beach BID Reserve	353,653	-	-	-	-	-	353,653		353,653	353,653	
<b>Total Enterprise Funds Balance</b>	<b>\$19,507,082</b>	<b>\$32,983,780</b>	<b>(\$23,450,160)</b>	<b>(\$6,010,000)</b>	<b>(\$1,596,428)</b>	<b>(\$31,056,588)</b>	<b>\$21,434,274</b>	<b>\$1,152,754</b>	<b>\$22,587,028</b>	<b>\$6,978,480</b>	<b>\$15,608,548</b>
<b>Internal Service Funds</b>											
Insurance Reserve	\$4,988,265	\$7,359,169	(\$7,341,586)	-	-	(\$7,341,586)	\$5,005,848		\$5,005,848	\$2,000,000	\$3,005,848
Information Technology	1,017,441	3,046,664	(2,585,899)	(200,000)	-	(2,785,899)	1,278,206		1,278,206		1,278,206
Fleet Management	4,136,155	2,881,533	(1,381,561)	(1,250,000)	-	(2,631,561)	4,386,127		4,386,127		4,386,127
Building Maintenance & Operations	151,822	2,255,285	(2,242,426)	-	-	(2,242,426)	164,681		164,681		164,681
<b>Total Insurance Service Funds Balance</b>	<b>\$10,293,683</b>	<b>\$15,542,651</b>	<b>(\$13,551,473)</b>	<b>(\$1,450,000)</b>	<b>-</b>	<b>(\$15,001,473)</b>	<b>\$10,834,861</b>	<b>-</b>	<b>\$10,834,861</b>	<b>\$2,000,000</b>	<b>\$8,834,861</b>

**FIVE YEAR FORECAST**

**All Funds**

**FY 2024 SCHEDULE OF RESERVED & DESIGNATED FUND BALANCES**

	07/01/2023 Opening Balance	FY 2024 Estimated Revenues	FY 2024 Operating Expenditures	FY 2024 Capital Equip & Projects	FY 2024 Debt Service Payments	FY 2024 Total Expenditures	FY 2024 Fund Balance Before Xfers	FY 2024 Fund Transfers	06/30/2024 Total Fund Balance	06/30/2024 Reserves & Designations	06/30/2024 Unreserved Balance
<b>Trust &amp; Agency Funds</b>											
Underground Assessment Fund	\$1,547,159	\$1,044,547	-	-	(\$1,089,955)	(\$1,089,955)	\$1,501,751		\$1,501,751	\$1,501,751	-
Post-Employment Benefits Trust Fund	68,437	172,586	(226,704)	-	-	(226,704)	14,319		14,319	14,319	-
Pension Rate Stabilization Fund	2,013,621	-	-	-	-	-	2,013,621	250,000	2,263,621	2,263,621	-
<b>Total Trust Agency Funds Balance</b>	<b>\$3,629,218</b>	<b>\$1,217,133</b>	<b>(\$226,704)</b>	<b>-</b>	<b>(\$1,089,955)</b>	<b>(\$1,316,659)</b>	<b>\$3,529,692</b>	<b>\$250,000</b>	<b>\$3,779,692</b>	<b>\$3,779,692</b>	<b>-</b>
<b>Grand Total</b>	<b>\$60,136,701</b>	<b>\$142,644,205</b>	<b>(\$123,012,135)</b>	<b>(\$10,895,000)</b>	<b>(\$3,937,251)</b>	<b>(\$137,844,387)</b>	<b>\$64,936,519</b>	<b>-</b>	<b>\$64,936,519</b>	<b>\$33,558,017</b>	<b>\$31,378,503</b>

\* Not meeting current Financial Reserve Policy.

## Growth Factors for FY 2021 to FY 2024 Projections

	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
	Actual	Actual	Actual	Estimate	Budget	Forecast	Forecast	Forecast	Forecast
<b>Core Revenues</b>									
Property Tax	7.8%	7.1%	7.5%	5.4%	3.6%	4.0%	4.0%	4.0%	4.0%
Sales & Use Tax	1.9%	-4.1%	0.1%	1.1%	0.9%	2.0%	2.0%	2.0%	2.0%
Other Taxes & Assessments	-6.3%	-8.7%	1.7%	-4.6%	-2.8%	2.0%	2.0%	2.0%	2.0%
Transient Occupancy Tax	7.2%	0.4%	-15.0%	20.2%	5.0%	19.7%	2.5%	2.5%	2.5%
Business License Tax	3.0%	5.2%	1.6%	3.5%	2.5%	3.0%	3.0%	3.0%	3.0%
Charges for Services	3.9%	11.2%	18.7%	-10.1%	0.1%	3.0%	3.0%	3.0%	3.0%
Building Permits	41.8%	-4.5%	30.7%	-10.8%	-12.7%	2.0%	2.0%	2.0%	2.0%
Building Plan Check Fees	-24.6%	78.0%	-4.6%	-0.4%	0.0%	2.0%	2.0%	2.0%	2.0%
Licenses & Permits	12.4%	-1.5%	15.2%	-7.1%	-1.0%	2.0%	2.0%	2.0%	2.0%
Fines	-0.1%	-0.4%	-0.9%	-1.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Earnings	47.0%	20.4%	27.3%	19.3%	-4.5%	2.0%	2.0%	2.0%	2.0%
Rents & Leases	10.9%	9.5%	-27.9%	28.1%	2.1%	2.0%	2.0%	2.0%	2.0%
Real Estate Transfer Tax	10.0%	-4.6%	4.3%	-4.8%	2.0%	2.0%	2.0%	2.0%	2.0%
From Other Agencies	-47.9%	-45.1%	-0.3%	-0.7%	0.3%	0.0%	0.0%	0.0%	0.0%
Miscellaneous	-11.3%	37.1%	20.4%	5.6%	-30.2%	0.0%	0.0%	0.0%	0.0%
Operating Transfers In	2.9%	0.0%	6.1%	14.4%	0.7%	2.8%	1.9%	1.9%	1.9%
<b>Core Revenues</b>	<b>4.7%</b>	<b>5.0%</b>	<b>4.1%</b>	<b>3.9%</b>	<b>1.3%</b>	<b>4.1%</b>	<b>3.0%</b>	<b>3.0%</b>	<b>3.0%</b>
<b>Non-Core Revenues</b>									
Unrealized Investment Gain/Loss	1989.1%	-306.9%	-3.6%	-100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Grants	-49.8%	-13.5%	63.7%	-31.1%	369.1%	-100.0%	0.0%	0.0%	0.0%
Lease Purchase Proceeds	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Property Transfer Fee	0.0%	-6.4%	-100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Non-core Revenues</b>	<b>478.3%</b>	<b>133.0%</b>	<b>-111.4%</b>	<b>-653.0%</b>	<b>-74.5%</b>	<b>-100.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Total Revenues &amp; Other Inflows</b>	<b>6.1%</b>	<b>7.1%</b>	<b>0.1%</b>	<b>6.5%</b>	<b>-0.3%</b>	<b>3.5%</b>	<b>3.0%</b>	<b>3.0%</b>	<b>3.0%</b>
<b>Core Expenditures</b>									
Salary & Wages	4.4%	3.9%	2.2%	-2.4%	5.5%	2.0%	2.0%	2.0%	2.0%
Employee Benefits	10.5%	4.6%	6.0%	14.5%	13.2%	7.3%	6.1%	5.2%	3.8%
Contract & Professional Services	5.7%	-2.3%	6.6%	15.5%	-7.2%	8.7%	0.0%	5.9%	0.1%
Materials & Services	3.2%	-2.5%	-0.6%	28.3%	-5.0%	1.8%	1.8%	1.8%	1.8%
Utilities	-1.7%	0.9%	-7.7%	-0.7%	19.3%	1.0%	1.0%	1.0%	1.0%
Internal Service Charges	9.2%	7.8%	0.8%	-4.6%	1.4%	2.0%	2.0%	2.0%	2.0%
Property Leases & Rentals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Bond Debt Service	-67.9%	23.9%	3.8%	4.7%	0.6%	-0.9%	-0.2%	0.0%	0.0%
Operating Transfers Out	122.6%	-59.1%	-5.5%	-10.0%	605.9%	-85.1%	2.0%	2.0%	2.0%
<b>Core Expenditures</b>	<b>4.8%</b>	<b>3.4%</b>	<b>3.1%</b>	<b>4.4%</b>	<b>4.8%</b>	<b>4.0%</b>	<b>2.7%</b>	<b>3.3%</b>	<b>2.2%</b>
<b>Non-Core Expenditures</b>									
City Manager Loan	0.0%	-94.8%	-100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Property & Equipment	187.1%	3.4%	-81.3%	2280.3%	-94.0%	-100.0%	0.0%	0.0%	0.0%
Capital Improvement Projects	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Non-core Expenditures</b>	<b>1804.1%</b>	<b>-80.0%</b>	<b>-85.4%</b>	<b>3675.1%</b>	<b>-80.5%</b>	<b>-100.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Total Expenditures &amp; Other Outflows</b>	<b>8.6%</b>	<b>0.3%</b>	<b>2.4%</b>	<b>8.2%</b>	<b>1.7%</b>	<b>3.2%</b>	<b>2.7%</b>	<b>3.3%</b>	<b>2.2%</b>