

Finance Subcommittee: Draft Meeting Action Minutes

Meeting Date: April 16, 2012
Recording Secretary: Helga Foushanes

In Attendance: Tim Lilligren, Treasurer
Wayne Powell, Mayor Pro Tem
Bruce Moe, Finance Director
Henry Mitzner, Controller
Eden Serina, Budget Analyst

Called to Order: 4:35 PM by Tim Lilligren, City Treasurer

Agenda Item #1 – Approval of Minutes from March 27, 2012 Finance Subcommittee Meetings

The Finance Subcommittee unanimously approved the minutes

Agenda Item #2 - Selection of Investment Strategy and Associated Discount Rate to be Used to Invest and Value Other Post Employment Benefits (OPEB)

The Finance Subcommittee unanimously approved CERBT strategy #2, with the discount rate of 7.06%.

Agenda Item #3 – Public Comments

None.

Agenda Item #4 – Adjournment

The meeting was adjourned at 4:55 PM.